VIX SECURITIES
JOINT STOCK COMPANY

No.: 577/2026/VIX-KT

Re: Explanation for the variance in net profit after tax in the first six months of 2026 compared to the same period last year

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hanoi, August 12th, 2026

To: **- STATE SECURITIES COMMISSION**
- VIETNAM EXCHANGE
- HO CHI MINH STOCK EXCHANGE

VIX Securities Joint Stock Company (VIX, ticker symbol: VIX) respectfully extends its greetings to the Authorities.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 guiding information disclosure on the securities market, VIX would like to provide an explanation regarding the fluctuation in business performance in the first six months of 2026 (reporting period) compared to the first six months of 2025 (previous period) as follows:

Net profit after tax in the first six months of 2026:	**VND 214,252,294,182**
Net profit after tax in the first six months of 2025:	**VND 1,673,887,907,413**

The reason for the 87.2% decrease in net profit after tax in the reporting period compared to the same period last year is as follows:

The primary reason for the decrease in net profit after tax in the reporting period was the unfavorable fluctuation in the portfolio of financial assets at fair value through profit or loss (FVTPL). During the period, gain from financial assets at FVTPL decreased by VND 323.2 billion compared to the same period last year; at the same time, loss from financial assets at FVTPL increased by VND 1,726.3 billion, of which loss from revaluation of financial assets at FVTPL increased by VND 1,661.5 billion.

However, through the promotion of margin lending activities, the Company's gain from loans and receivables increased by VND 322 billion compared to the same period last year.

Respectfully!

Recipients:
- As above;
- Board of Directors; Supervisory Board (for reporting);
- Office archives; Accounting Department

GENERAL DIRECTOR

S.G.P: 70 - C.T.C.P
CỔ PHẦN
CHỨNG KHOÁN
VIX
P. HAI BÀ TRƯNG - T.P HÀ NỘI

NGUYEN TUAN DUNG

VIX Securities Joint Stock Company

Interim financial statements

For the six-month period ended 30 June 2026

Shape the future
with confidence

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THE COMPANY

VIX Securities Joint Stock Company ("the Company") is a joint stock company established under the Corporate Law of Vietnam, Operating License No. 70/UBCK-GP dated 10 December 2007 issued by the State Securities Commission with the original name of Vincom Securities Joint Stock Company. The Company officially changed its name to VIX Securities Joint Stock Company under License No.67/GPDC-UBCK issued by the State Securities Commission on 20 October 2020 and Enterprise Registration Certificate No.0102576064 issued by Hanoi Department of Planning and Investment (renamed as the Hanoi Department of Finance from 01 March 2025), initially issued on 10 December 2007 and most recently amended for the 14th time on 06 July 2026. The latest amendment license for establishment and operation of a securities company No. 82/GPĐC-UBCK issued by the State Securities Commission on 02 July 2026.

The Company's initial charter capital was VND 300,000,000,000 and has been supplemented from time to time in accordance with amended licenses. As at 30 June 2026, the Company's total charter capital was VND 24,502,877,720,000.

The Company's Head Office is located at 22nd floor, No. 52 Le Dai Hanh Street, Hai Ba Trung Ward, Hanoi, Vietnam.

The Company's primary activities are to provide brokerage service, securities trading, underwriting for securities issues, and investment advisory service.

BOARD OF DIRECTORS

Members of the Board of Directors during the period and until the date of these interim financial statements are as follows:

Full name	*Title*	*Appointment date/Reappointment date /Resignation date*
Mr. Ha Huy Hung	Chairman	Appointed on 29 June 2026
Mr. Nguyen Tuan Dung	Chairman	Resigned on 29 June 2026
	Member	Appointed on 26 June 2026
Ms. Cao Thi Hong	Member	Reappointed on 26 June 2026
Mr. Do Ngoc Dinh	Member	Appointed on 23 May 2025
Mr. Phan Duc Linh	Member	Appointed on 28 November 2025

BOARD OF SUPERVISORS

Members of the Board of Supervisors during the period and until the date of these interim financial statements are as follows:

Full name	*Title*	*Appointment date/Reappointment date*
Ms. Tran Hong Van	Head of the Board	Appointed on 29 June 2026
	Member	Reappointed on 26 June 2026
Ms. Trinh Thi My Le	Member	Reappointed on 26 June 2026
Ms. Nguyen Thi Duyen	Member	Reappointed on 26 June 2026

MANAGEMENT AND CHIEF ACCOUNTANT

Members of the management and Chief Accountant during the period and until the date of these interim financial statements are:

Full name	*Title*	*Appointment date/Resignation date*
Mr. Nguyen Tuan Dung	General Director	Appointed on 29 June 2026
Mr. Truong Ngoc Lan	General Director	Resigned on 29 June 2026
Mr. Do Ngoc Dinh	Deputy General Director	Appointed on 17 July 2017
Ms. Nguyen Thi Thu Hang	Chief Accountant	Appointed on 23 May 2018

LEGAL REPRESENTATIVE

The legal representative of the Company from 1 January 2026 to 28 June 2026 is Mr. Truong Ngoc Lan and from 29 June 2026 until the date of these interim financial statements is Mr. Nguyen Tuan Dung, General Director.

AUDITORS

The auditor of the Company is Ernst & Young Vietnam Limited.

VIX Securities Joint Stock Company

REPORT OF THE MANAGEMENT

The management of VIX Securities Joint Stock Company ("the Company") is pleased to present its report and the interim financial statements of the Company for the six-month period ended 30 June 2026.

THE MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM FINANCIAL STATEMENTS

The management is responsible for the interim financial statements of each financial period which give a true and fair view of the interim financial position of the Company and of the interim results of its operations, interim cash flows and its interim changes in owners' equity for the period. In preparing those interim financial statements, the management is required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim financial statements; and
- prepare the interim financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue its business.

The management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim financial position of the Company and to ensure that the accounting records comply with the applied accounting system. It is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The management confirmed that it has complied with the above requirements in preparing the accompanying interim financial statements.

STATEMENT BY THE MANAGEMENT

The management does hereby state that, in its opinion, the accompanying interim financial statements give a true and fair view of the interim financial position of the Company as at 30 June 2026 and of the interim results of its operations, its interim cash flow statement and its interim statement of changes in owners' equity for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and statutory requirements relevant to the preparation and presentation of the interim financial statements.

S.G.P: 70 - C.T.C.P
CÔNG TY CỔ PHẦN CHỨNG KHOÁN VIX
P. HAI BÀ TRUNG - T.P HÀ NỘI

Mr. Nguyen Tuan Dung
General Director

Hanoi, Vietnam

12 August 2026

Shape the future
with confidence

Ernst & Young Vietnam Limited
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Website (VN): ey.com/vi_vn

Reference No. 11542654/E-69710229/LR

REPORT ON REVIEW OF INTERIM FINANCIAL STATEMENTS

**To: The Shareholders of
VIX Securities Joint Stock Company**

We have reviewed the accompanying interim financial statements of VIX Securities Joint Stock Company ("the Company"), as prepared on 12 August 2026 and set out on pages 6 to 66 which comprise the interim statement of financial position as at 30 June 2026, the interim income statement, the interim cash flow statement and the interim statement of changes in owners' equity for the six-month period then ended and the notes thereto.

The management's responsibility

The Company's management is responsible for the preparation and true and fair presentation of these interim financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and statutory requirements relevant to preparation and presentation of the interim financial statements, and for such internal control as the management determines is necessary to enable the preparation and presentation of the interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express a conclusion on the interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditors of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not give a true and fair view, in all material respects, of the interim financial position of the Company as at 30 June 2026, and of the interim results of its operations, its interim cash flows and its interim changes in owners' equity for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and the statutory requirements relevant to the preparation and presentation of the interim financial statements.

Ho Chi Minh City, Vietnam
12 August 2026

Ernst & Young Vietnam Limited

M.S.D.N: 0300811802-C.T.N.H.H
CÔNG TY TNHH ERNST & YOUNG VIỆT NAM
THÀNH PHỐ HỒ CHÍ MINH

Vũ Tiến Dũng
Deputy General Director
Audit Practicing Registration
Certificate No: 3221-2025-004-1

INTERIM STATEMENT OF FINANCIAL POSITION
as at 30 June 2026

Code	ITEMS	Notes	30 June 2026 VND	31 December 2025 VND
100	**A. CURRENT ASSETS**		**38,392,165,427,826**	**33,962,186,395,621**
110	***I. Financial assets***		***38,389,770,438,255***	***33,959,710,475,495***
111	1. Cash and cash equivalents	5	2,045,847,191,635	2,049,092,199,336
111.1	*1.1. Cash*		*1,545,847,191,635*	*1,179,092,199,336*
111.2	*1.2. Cash equivalents*		*500,000,000,000*	*870,000,000,000*
112	2. Financial assets at fair value through profit or loss (FVTPL)	7.1	20,818,693,425,419	14,540,566,904,606
113	3. Held-to-maturity (HTM) investments	7.2	1,292,000,000,000	516,000,000,000
114	4. Loans	7.3	13,958,125,614,183	15,380,287,110,297
116	5. Provision for impairment of financial assets and mortgaged assets	7.4	(2,734,405,440)	(2,734,405,440)
117	6. Receivables	8	257,668,922,521	1,462,242,468,298
117.1	*6.1. Receivables for sale of financial assets*		-	*1,267,265,167,000*
117.2	*6.2. Receivables and accruals from dividend and interest income of financial assets*		*257,668,922,521*	*194,977,301,298*
117.4	*6.2.1. Accruals for undue dividend and interest income*		*257,668,922,521*	*194,977,301,298*
118	7. Advances to suppliers	8	638,711,133	63,334,000
119	8. Receivables from services provided by the Company	8	16,318,358,413	15,706,345,853
122	9. Other receivables	8	16,327,012,367	11,616,811,588
129	10. Provision for impairment of receivables	8	(13,114,391,976)	(13,130,293,043)
130	***II. Other current assets***		***2,394,989,571***	***2,475,920,126***
131	1. Advances		478,000,000	265,000,000
132	2. Tools and supplies		77,556,812	109,893,812
133	3. Short-term prepaid expenses	12	1,839,432,759	2,101,026,314

INTERIM STATEMENT OF FINANCIAL POSITION (continued)
as at 30 June 2026

Code	*ITEMS*	*Notes*	*30 June 2026 VND*	*31 December 2025 VND*
200	**B. NON-CURRENT ASSETS**		**200,172,059,542**	**204,860,841,229**
210	***I. Long-term financial assets***		***151,500,000,000***	***151,500,000,000***
212	1. Long-term investments	9	151,500,000,000	151,500,000,000
212.4	*1.1. Other long-term investments*		*151,500,000,000*	*151,500,000,000*
220	***II. Fixed assets***		***27,041,197,992***	***31,723,177,305***
221	1. Tangible fixed assets	10	15,684,598,021	19,246,792,153
222	*1.1. Cost*		*40,917,175,816*	*40,385,581,816*
223a	*1.2. Accumulated depreciation*		*(25,232,577,795)*	*(21,138,789,663)*
227	2. Intangible fixed assets	11	11,356,599,971	12,476,385,152
228	*2.1. Cost*		*33,195,779,989*	*32,025,101,371*
229a	*2.2. Accumulated amortization*		*(21,839,180,018)*	*(19,548,716,219)*
250	***III. Other long-term assets***		***21,630,861,550***	***21,637,663,924***
251	1. Long-term deposits, collaterals and pledges		1,170,646,164	1,170,646,164
252	2. Long-term prepaid expenses	12	460,215,386	467,017,760
254	3. Payment for Settlement Assistance Fund	13	20,000,000,000	20,000,000,000
270	**TOTAL ASSETS**		**38,592,337,487,368**	**34,167,047,236,850**

INTERIM STATEMENT OF FINANCIAL POSITION (continued)
as at 30 June 2026

Code	ITEMS	Notes	30 June 2026 VND	31 December 2025 VND
300	**C. LIABILITIES**		**5,897,028,247,546**	**12,712,284,159,210**
310	***I. Current liabilities***		***5,173,788,954,601***	***11,875,431,410,548***
311	1. Short-term borrowings and financial leases	15	4,559,500,000,000	11,332,000,000,000
312	*1.1. Short-term borrowings*		*4,559,500,000,000*	*11,332,000,000,000*
318	2. Payables for securities trading activities	16	4,248,106,539	5,609,710,157
320	3. Short-term trade payables	17	494,620,600,000	-
321	4. Short-term advances from customers	18	380,000,000	1,130,000,000
322	5. Statutory obligations	19	93,844,646,955	476,694,827,688
323	6. Payables to employees		30,890,034	6,068,390,034
325	7. Short-term accrued expenses	20	12,240,227,749	31,419,642,759
329	8. Other short-term payables	21	8,924,483,324	22,508,839,910
340	***II. Non-current liabilities***		***723,239,292,945***	***836,852,748,662***
347	1. Long-term trade payables	17	147,503,337	147,503,337
356	2. Deferred income tax payables	22	723,091,789,608	836,705,245,325
400	**D. OWNERS' EQUITY**		**32,695,309,239,822**	**21,454,763,077,640**
410	***I. Owners' equity***	***23***	***32,695,309,239,822***	***21,454,763,077,640***
411	1. Share capital	23.2	26,462,117,273,000	15,435,823,405,000
411.1	*1.1. Capital contribution*		*24,502,877,720,000*	*15,314,298,580,000*
411.1a	*a. Ordinary shares*		*24,502,877,720,000*	*15,314,298,580,000*
411.2	*1.2. Shares premium*		*1,959,239,553,000*	*121,524,825,000*
414	2. Charter capital supplementary reserve	23.2	84,018,478,276	84,018,478,276
415	3. Operational risk and financial reserve	23.2	86,480,740,231	86,480,740,231
416	4. Other reserves	23.2	2,462,261,955	2,462,261,955
417	5. Undistributed profit	23.3	6,060,230,486,360	5,845,978,192,178
417.1	*5.1 Realized profit*		*3,167,863,327,931*	*2,499,157,210,879*
417.2	*5.2 Unrealized profit*		*2,892,367,158,429*	*3,346,820,981,299*
440	**TOTAL LIABILITIES AND OWNERS' EQUITY**		**38,592,337,487,368**	**34,167,047,236,850**

INTERIM STATEMENT OF FINANCIAL POSITION (continued)
as at 30 June 2026

INTERIM OFF-BALANCE SHEET ITEMS

Code	*ITEMS*	*Notes*	*30 June 2026*	*31 December 2025*
	A. ASSETS OF THE COMPANY AND ASSETS MANAGED UNDER AGREEMENTS			
006	Outstanding shares (number of shares)	23.1	2,450,287,772	1,531,429,858
008	Financial assets listed/registered for trading at Vietnam Securities Depository and Clearing Corporation ("VSDC") of the Company (VND)	24.1	6,350,315,280,000	3,406,553,740,000
012	Financial assets which have not been deposited at VSDC of the Company (VND)	24.2	1,324,254,200,000	1,293,040,420,000
013	Financial assets to be entitled of the Company (VND)	24.3.1	174,715,650,000	-
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS			
021	Financial assets listed/registered for trading at VSDC of investors (VND)	24.4	23,486,061,230,000	35,176,135,380,000
021.1	*Unrestricted financial assets*		*15,239,268,040,000*	*33,395,431,130,000*
021.2	*Restricted financial assets*		*6,329,040,150,000*	*79,870,150,000*
021.3	*Mortgaged financial assets*		*1,638,472,970,000*	*1,550,182,800,000*
021.4	*Blocked financial assets*		*70,000*	*30,580,070,000*
021.5	*Financial assets awaiting settlement*		*279,280,000,000*	*120,071,230,000*
022	Non-traded financial assets deposited at VSDC of investors (VND)	24.5	52,850,200,000	691,970,000
022.1	*Unrestricted and non-traded financial assets deposited at VSDC*		*52,850,200,000*	*691,970,000*
025	Financial assets to be entitled of investors (VND)	24.3.2	31,169,180,000	31,394,290,000

INTERIM STATEMENT OF FINANCIAL POSITION (continued)
as at 30 June 2026

INTERIM OFF-BALANCE SHEET ITEMS (continued)

Code	*ITEMS*	*Notes*	*30 June 2026*	*31 December 2025*
	B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS (continued)			
026	Investors' deposits (VND)	24.6	1,274,960,191,376	3,020,481,537,835
027	Investors' deposits for securities trading activities managed by the Company (VND)	24.6	1,274,949,198,070	2,178,043,140,744
028	Investor's synthesizing deposits for securities trading activities (VND)	24.6	1,421,781	1,475,312
029	Clearing deposits and payment of securities trading activities (VND)	24.6	9,571,525	842,436,921,779
029.1	*a. Clearing deposits and payment of securities transactions by domestic investors*		*7,639,387*	*842,383,401,342*
029.2	*b. Clearing deposits and payment of securities transactions by foreign investors*		*1,932,138*	*53,520,437*
031	Payables to investors - investors' deposits for securities trading activities managed by the Company (VND)	24.7	1,260,860,191,376	3,020,481,537,835
031.1	*a. Payables to domestic investors for securities trading activities managed by the Company*		*1,259,535,038,270*	*2,945,830,602,541*
031.2	*b. Payables to foreign investors for securities trading activities managed by the Company*		*1,325,153,106*	*74,650,935,294*
035	Payables for dividends, bond principal and interest (VND)	24.8	14,100,000,000	-

Hanoi, Vietnam

12 August 2026

Prepared by: Supervised by: Approved by:

S.G.P: 70 - C.T.C
CÔNG TY CỔ PHẦN CHỨNG KHOÁN VIX
P. HAI BÀ TRƯNG - T.P HÀ NỘI

Ms. Bui Tuyet Mai
Accountant

Ms. Nguyen Thi Thu Hang
Chief Accountant

Mr. Nguyen Tuan Dung
General Director

INTERIM INCOME STATEMENT
for the six-month period ended 30 June 2026

Code	ITEMS	Notes	For the six-month period ended 30 June 2026 VND	For the six-month period ended 30 June 2025 VND
	I. OPERATING INCOME			
01	1. Gain from financial assets at fair value through profit or loss ("FVTPL")		2,159,495,291,642	2,482,737,037,403
01.1	*1.1 Gain from disposal of financial assets at FVTPL*	*25.1*	*250,929,746,339*	*532,522,181,789*
01.2	*1.2 Gain from revaluation of financial assets at FVTPL*	*25.2*	*1,726,452,249,486*	*1,809,019,582,703*
01.3	*1.3 Dividend, interest income from financial assets at FVTPL*	*25.3*	*182,113,295,817*	*141,195,272,911*
02	2. Gain from held-to-maturity ("HTM") investments	25.4	49,451,690,401	28,850,800,003
03	3. Gain from loans and receivables	25.4	697,318,711,795	375,176,105,694
06	4. Revenue from brokerage services	26	90,827,577,733	63,386,339,141
07	5. Revenue from underwriting and issuance agency services	26	-	2,000,000,000
09	6. Revenue from securities custodian services	26	3,503,355,970	2,314,204,336
10	7. Revenue from financial advisory services	26	2,110,000,000	1,370,000,000
20	**Total operating revenue**		**3,002,706,627,541**	**2,955,834,486,577**
	II. OPERATING EXPENSES			
21	1. Loss from financial assets at FVTPL		2,437,403,127,697	711,104,971,671
21.1	*1.1 Loss from disposal of financial assets at FVTPL*	*25.1*	*140,225,949,624*	*77,417,580,400*
21.2	*1.2 Loss from revaluation of financial assets at FVTPL*	*25.2*	*2,294,519,528,073*	*633,044,044,488*
21.3	*1.3 Transaction costs of acquisition of financial assets*		*2,657,650,000*	*643,346,783*
26	2. Expenses for proprietary trading activities	28	8,641,071,306	11,876,955,528
27	3. Expenses for brokerage services	29	43,069,487,495	28,325,274,841
30	4. Expenses for securities custodian services	29	4,604,717,470	3,560,421,768
31	5. Expenses for financial advisory services	29	782,178,491	992,307,815
32	6. Other operating expenses	29	384,851,199	594,194,650
40	**Total operating expenses**		**2,494,885,433,658**	**756,454,126,273**
	III. FINANCE INCOME			
42	1. Income, accrued income from dividends and demand deposits interest income		10,446,101,711	5,706,442,052
50	**Total finance income**	**27**	**10,446,101,711**	**5,706,442,052**

INTERIM INCOME STATEMENT (continued)
for the six-month period ended 30 June 2026

Code	*ITEMS*	*Notes*	*For the six-month period ended 30 June 2026 VND*	*For the six-month period ended 30 June 2025 VND*
	IV. FINANCE EXPENSES			
52	1. Borrowing costs		265,445,237,811	111,692,938,085
60	**Total finance expenses**	**30**	**265,445,237,811**	**111,692,938,085**
62	**V. GENERAL AND ADMINISTRATIVE EXPENSES**	**31**	**20,787,158,226**	**25,783,476,382**
70	**VI. OPERATING PROFIT**		**232,034,899,557**	**2,067,610,387,889**
	VII. OTHER INCOME AND EXPENSES			
71	1. Other income		21,601,067	101,802,359
72	2. Other expenses		449,536,461	-
80	**Total other operating (loss)/profit**	**32**	**(427,935,394)**	**101,802,359**
90	**VIII. PROFIT BEFORE TAX**		**231,606,964,163**	**2,067,712,190,248**
91	1. Realized profit		799,674,242,750	891,736,652,033
92	2. Unrealized (loss)/profit		(568,067,278,587)	1,175,975,538,215
100	**IX. CORPORATE INCOME TAX ("CIT") EXPENSES**		**17,354,669,981**	**393,824,282,835**
100.1	1. Current CIT expense	33.1	130,968,125,698	158,629,175,192
100.2	2. Deferred CIT (income)/expense	33.2	(113,613,455,717)	235,195,107,643
200	**X. PROFIT AFTER TAX**		**214,252,294,182**	**1,673,887,907,413**
500	**XI. EARNING PER SHARE**			
501	1. Basic earnings per share (VND/share)	34	114	1,093

Hanoi, Vietnam

12 August 2026

Prepared by:	Supervised by:	Approved by:
Ms. Bui Tuyet Mai	Ms. Nguyen Thi Thu Hang	Mr. Nguyen Tuan Dung
Accountant	Chief Accountant	General Director

S.G.P: 70 - C.T.C
CÔNG TY CỔ PHẦN CHỨNG KHOÁN VIX
P. HAI BÀ TRƯNG - T.P HÀ NỘI

INTERIM CASH FLOW STATEMENT
for the six-month period ended 30 June 2026

Code	*ITEMS*	*Notes*	*For the six-month period ended 30 June 2026 VND*	*For the six-month period ended 30 June 2025 VND*
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	**1. Profit before tax**		**231,606,964,163**	**2,067,712,190,248**
02	**2. Adjustments for:**		**(452,147,169,638)**	**(299,006,509,482)**
03	Depreciation and amortization expense		6,384,251,931	4,031,674,550
04	Provisions		(15,901,067)	(31,802,359)
06	Borrowings costs	30	265,445,237,811	111,692,938,085
07	Gain from investment activities		(3,600,000,000)	(2,250,000,000)
08	Accrued interest income		(720,360,758,313)	(412,449,319,758)
10	**3. Increase in non-monetary expenses**		**2,294,519,528,073**	**633,044,044,488**
11	Loss from revaluation of financial assets at FVTPL	25.2	2,294,519,528,073	633,044,044,488
18	**4. Decrease in non-monetary income**		**(1,726,452,249,486)**	**(1,809,019,582,703)**
19	Gain from revaluation of financial assets at FVTPL	25.2	(1,726,452,249,486)	(1,809,019,582,703)
30	**Operating profit before changes in working capital**		**347,527,073,112**	**592,730,142,551**
31	(Increase)/decrease in financial assets at FVTPL		(6,846,193,799,400)	771,123,751,516
32	Increase in HTM investments		(776,000,000,000)	(418,000,000,000)
33	Decrease/(Increase) in loans		1,422,161,496,114	(3,507,655,763,244)
35	Decrease in receivables from disposal of financial assets		1,267,265,167,000	-
36	Decrease in receivables and accruals from dividend and interest income of financial assets		657,669,137,090	316,341,397,186
37	(Increase)/Decrease in receivables from services provided by the Company		(612,012,560)	153,418,152
39	(Increase)/Decrease in other receivables		(5,285,577,912)	6,426,892,219
40	(Increase)/Decrease in other assets		(180,663,000)	102,962,183
41	Decrease in payable expenses (excluding interest expenses)		(124,590,901)	(211,086,465)
42	Decrease/(Increase) in prepaid expenses		268,395,929	(956,126,578)
43	Current income tax paid	33.1	(514,662,294,476)	(117,751,028,568)
44	Interest expenses paid		(284,500,061,920)	(99,072,964,110)
45	Increase/(Decrease) in trade payables		493,870,600,000	(536,504,210,000)
47	Increase/(Decrease) in statutory obligation		843,988,045	(3,398,269,413)
48	Decrease in payables to employees		(6,037,500,000)	(5,635,500,000)
50	(Decrease)/Increase in other payables		(14,945,960,204)	40,492,133
52	Other payments for operating activities		-	(28,000,000)
60	**Net cash flows used in operating activities**		**(4,258,936,603,083)**	**(3,002,293,892,438)**

INTERIM CASH FLOW STATEMENT (continued)
for the six-month period ended 30 June 2026

Code	*ITEMS*	*Notes*	*For the six-month period ended 30 June 2026 VND*	*For the six-month period ended 30 June 2025 VND*
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
61	Purchase and construction of fixed assets, investment properties and other assets		(1,702,272,618)	(1,613,750,000)
65	Dividends and interest from long-term financial investments received		3,600,000,000	2,250,000,000
70	**Net cash flow from investing activities**		**1,897,727,382**	**636,250,000**
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
71	Cash receipt from issuance of shares, capital contribution by share holders		11,026,293,868,000	-
73	Draw down of borrowings	15	17,777,000,000,000	13,702,000,000,000
74	Repayment of borrowings	15	(24,549,500,000,000)	(10,340,000,000,000)
80	**Net cash flow from financing activities**		**4,253,793,868,000**	**3,362,000,000,000**
90	**NET (DECREASE)/INCREASE IN CASH DURING THE PERIOD**		**(3,245,007,701)**	**360,342,357,562**
101	**CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD**	**5**	**2,049,092,199,336**	**693,527,828,012**
101.1	Cash		1,179,092,199,336	683,527,828,012
101.2	Cash equivalents		870,000,000,000	10,000,000,000
103	**CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD**	**5**	**2,045,847,191,635**	**1,053,870,185,574**
103.1	Cash		1,545,847,191,635	303,870,185,574
103.2	Cash equivalents		500,000,000,000	750,000,000,000

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF CUSTOMERS

Code	*ITEMS*	*Notes*	*For the six-month period ended 30 June 2026 VND*	*For the six-month period ended 30 June 2025 VND*
	I. Cash flows from brokerage and trust activities of customers			
01	1. Cash receipts from disposal of brokerage securities of customers		41,331,011,384,456	27,562,149,470,745
02	2. Cash payments for acquisition of brokerage securities of customers		(42,173,438,788,241)	(27,463,069,254,270)
07	3. Cash receipts for settlement of securities transactions of customers		62,781,937,303,016	36,782,178,639,586
08	4. Cash payment for securities transactions of customers		(63,685,031,245,690)	(36,148,853,111,998)
20	**Net (decrease)/increase in cash during the period**		**(1,745,521,346,459)**	**732,405,744,063**
30	**II. Cash and cash equivalents of customers at the beginning of the period**	**26.4**	**3,020,481,537,835**	**572,207,011,668**
31	Cash at banks at the beginning of the period:			
32	- Investors' deposits managed by the Company for securities trading activities		2,178,043,140,744	572,070,932,709
	In which term-deposits:			
33	- Investors' synthesizing deposits for securities trading activities		1,475,312	2,131,280
34	- Deposits of clearing and payment of securities transactions		842,436,921,779	133,947,679

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF CUSTOMERS (continued)

Code	*ITEMS*	*Notes*	*For the six-month period ended 30 June 2026 VND*	*For the six-month period ended 30 June 2025 VND*
40	**III. Cash and cash equivalents of customers at the end of the period**	**24.6**	**1,274,960,191,376**	**1,304,612,755,731**
41	Cash at banks at the end of the period:			
42	- Investors' deposits managed by the Company for securities trading activities		1,274,949,198,070	1,205,396,460,297
	In which term-deposits:			
43	- Investors' synthesizing deposits for securities trading activities		1,421,781	2,133,406
44	- Deposits of clearing and payment of securities transactions		9,571,525	99,214,162,028

Hanoi, Vietnam

12 August 2026

Prepared by:	Supervised by:	Approved by:
Ms. Bui Tuyet Mai Accountant	Ms. Nguyen Thi Thu Hang Chief Accountant	Mr. Nguyen Tuan Dung General Director

S.G.P: 70 - C.T.C.P
CÔNG TY
CỔ PHẦN
CHỨNG KHOÁN
VIX
P. HAI BÀ TRƯNG - T.P. HÀ NỘI

INTERIM STATEMENT OF CHANGES IN OWNERS' EQUITY
for the six-month period ended 30 June 2026

Currency: VND

ITEMS	*Notes*	*Opening balance*		*Increase/(decrease)*				*Ending balance*	
				For six-month period ended at 30 June 2025		*For six-month period ended at 30 June 2026*			
		1 January 2025	*1 January 2026*	*Increase*	*Decrease*	*Increase*	*Decrease*	*30 June 2025*	*30 June 2026*
A	*B*	*1*	*2*	*3*	*4*	*5*	*6*	*7*	*8*
I. CHANGES IN OWNERS' EQUITY									
1. Share capital		14,706,656,555,000	15,435,823,405,000	729,166,850,000	-	11,026,294,968,000	(1,100,000)	15,435,823,405,000	26,462,117,273,000
1.1. Ordinary share		*14,585,131,730,000*	*15,314,298,580,000*	*729,166,850,000*	-	*9,188,579,140,000*	-	*15,314,298,580,000*	*24,502,877,720,000*
1.2. Share premium		*121,524,825,000*	*121,524,825,000*	-	-	*1,837,715,828,000*	*(1,100,000)*	*121,524,825,000*	*1,959,239,553,000*
2. Charter capital supplementary reserve		84,018,478,276	84,018,478,276	-	-	-	-	84,018,478,276	84,018,478,276
3. Operational risk and financial reserve		86,480,740,231	86,480,740,231	-	-	-	-	86,480,740,231	86,480,740,231
4. Other funds of owners' equity		2,462,261,955	2,462,261,955	-	-	-	-	2,462,261,955	2,462,261,955

VIX Securities Joint Stock Company

B04a-CTCK

INTERIM STATEMENT OF CHANGES IN OWNERS' EQUITY (continued)
for the six-month period ended 30 June 2026

Currency: VND

ITEMS	*Notes*	*Opening balance*		*Increase/(decrease)*				*Ending balance*	
		1 January 2025	*1 January 2026*	*For six-month period ended at 30 June 2025*		*For six-month period ended at 30 June 2026*		*30 June 2025*	*30 June 2026*
				Increase	*Decrease*	*Increase*	*Decrease*		
A	*B*	*1*	*2*	*3*	*4*	*5*	*6*	*7*	*8*
5. Undistributed profit		1,165,122,863,976	5,845,978,192,178	1,673,887,907,413	(729,166,850,000)	668,706,117,052	(454,453,822,870)	2,109,843,921,389	6,060,230,486,360
5.1. Realized profit		*809,483,065,847*	*2,499,157,210,879*	*733,107,476,841*	*(729,166,850,000)*	*668,706,117,052*	*-*	*813,423,692,688*	*3,167,863,327,931*
5.2. Unrealized profit		*355,639,798,129*	*3,346,820,981,299*	*940,780,430,572*	*-*	*-*	*(454,453,822,870)*	*1,296,420,228,701*	*2,892,367,158,429*
TOTAL	**23**	**16,044,740,899,438**	**21,454,763,077,640**	**2,403,054,757,413**	**(729,166,850,000)**	**11,695,001,085,052**	**(454,454,922,870)**	**17,718,628,806,851**	**32,695,309,239,822**

Hanoi, Vietnam

12 August 2026

Prepared by:

Ms. Bui Tuyet Mai
Accountant

Supervised by:

Ms. Nguyen Thi Thu Hang
Chief Accountant

Approved by:

Mr. Nguyen Tuan Dung
General Director

1. COMPANY INFORMATION

VIX Securities Joint Stock Company ("the Company") is a joint stock company established under the Corporate Law of Vietnam, Operating License No. 70/UBCK-GP dated 10 December 2007 issued by the State Securities Commission with the original name of Vincom Securities Joint Stock Company. The company officially changed its name to VIX Securities Joint Stock Company under License No.67/GPDC-UBCK issued by the State Securities Commission on 20 October 2020 and Enterprise Registration Certificate No.0102576064 issued by Hanoi Department of Planning and Investment (renamed as the Hanoi Department of Finance from 01 March 2025), initially issued on 10 December 2007 and most recently amended for the 14th time on 06 July 2026. The latest Amendment License to the Establishment and Operation License of the Securities Company No. 82/GPĐC-UBCK was issued by the State Securities Commission on 02 July 2026.

The Company's initial charter capital was VND 300,000,000,000 and has been supplemented from time to time in accordance with amended licenses. As at 30 June 2026, the Company's total charter capital was VND 24,502,877,720,000.

The Company's primary activities are to provide brokerage service, securities trading, underwriting for securities issues, and investment advisory service.

The Company's Head Office is located at 22nd floor, No. 52 Le Dai Hanh Street, Hai Ba Trung Ward, Hanoi, Vietnam.

The number of the Company's employees as at 30 June 2026 was: 79 persons (31 December 2025: 86 persons).

Company's operation

Capital

As at 30 June 2026, total charter capital of the Company is VND 24,502,877,720,000 (31 December 2025: VND 15,314,298,580,000).

Investment objectives

The Company's goal is to become a securities company with the best service quality in the Vietnamese market. The Company always strives to build sustainable trust, in order to bring the highest values and benefits to clients, partners, the community, stakeholders and each employee of the Company.

Investment restrictions

The Company is required to comply with Article 28 under Circular No. 121/2020/TT-BTC dated 31 December 2020 providing guidance on establishment and operation of securities companies, supplemented by Clause 3, Article 3, Circular 68/2024/TT-BTC dated 18 September 2024 , and by Article 14 of Circular No. 08/2026/TT-BTC dated 03 February 2026 amending and supplementing a number of articles of Circular 121 and other applicable regulations on investment restrictions. The current applicable practices on investment restrictions are as follows:

- Securities company is not allowed to invest, contribute capital to invest in real-estate assets except for the purpose of use for head office, branches, and transaction offices directly serving professional business activities of the securities company;
- Securities company may invest in real-estate investment and fixed assets on the principle that the carrying value of the fixed assets and real-estate investment should not exceed fifty percent (50%) of the total value of assets of the securities company;
- Securities company is not allowed to use more than seventy percent (70%) of its owners' equity to invest in corporate bonds. Securities company, licensed to engage in self-trading activity, is allowed to trade listed bonds in accordance with relevant regulations on trading bonds repurchases;

1. COMPANY INFORMATION (continued)

Company's operation (continued)

Investment restrictions (continued)

- Securities company must not by itself, or authorize another organization or individuals to:
  - Invest in shares or contribute capital to companies that owned more than fifty percent (50%) of the charter capital of the securities company, except for purchasing of odd lots of shares as the request of customers;
  - Make joint investment with an affiliated person of five percent (5%) or more in the charter capital of another securities company;
  - Invest more than twenty percent (20%) in the total currently circulating shares or fund certificates of a listing organization;
  - Invest more than fifteen percent (15%) in the total currently circulating shares or fund certificates of an unlisted organization, this provision shall not apply to member fund, ETF fund or open-end fund certificates;
  - Invest or contribute capital of more than ten percent (10%) in the total paid-up capital of a limited liability company or of a business project;
  - Invest more than fifteen percent (15%) of its owners' equity in a single organization or of a business project;
  - Invest more than seventy percent (70%) of its total owners' equity in shares, capital contribution and a business project, specifically invest more than twenty percent (20%) of its total owners' equity in unlisted shares, capital contribution and a business project.

2. BASIS OF PRESENTATION

2.1 Applied accounting standards and system

The interim financial statements of the Company are prepared in Vietnam Dong ("VND") and accordance with Vietnamese Enterprise Accounting System, the accounting regulation and guidance applicable to securities companies as set out in Circular No. 210/2014/TT-BTC dated 30 December 2014 ("Circular No. 210"), Circular No. 334/2016/TT-BTC dated 27 December 2016 ("Circular No. 334") amending, supplementing and replacing Appendices No. 02 and No. 04 of Circular No. 210, Vietnamese Accounting Standard No. 27 – Interim Financial Reporting and other Vietnamese Accounting Standards promulgated by the Ministry of Finance as per:

- Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 1);
- Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 2);
- Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 3);
- Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Standards on Accounting (Series 4); and
- Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Standards on Accounting (Series 5).

Accordingly, the accompanying interim financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the interim financial position, interim results of operations, interim cash flows and interim changes in equity in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2. BASIS OF PRESENTATION (continued)

2.2 Registered accounting documentation system

The Company's registered accounting documentation system is the General Journal Voucher system.

2.3 Reporting period

The Company's fiscal year starts on 1 January and ends on 31 December.

The Company also prepares its interim financial statements for the six-month period from 1 January to 30 June and its quarterly financial statements for the three-month periods ended on 31 March, 30 June, 30 September and 31 December each year.

2.4 Accounting currency

The interim financial statements are prepared in Vietnam Dong ("VND"), which is the accounting currency of the Company.

3. STATEMENT ON COMPLIANCE WITH VIETNAMESE ACCOUNTING STANDARDS AND SYSTEMS

Management confirms that the Company has complied with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, accounting guidance applicable to securities companies and statutory requirements relevant to preparation and presentation of the interim financial statements.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Company's accounting policies used to prepare the interim financial statements are consistent with those used to prepare the interim financial statements for the six-month period ended 30 June 2025 and the financial statements for the year ended 31 December 2025.

4.1 Cash and cash equivalents

Cash and cash equivalents comprise bank deposits of the securities company, entrusted deposits with fund management companies, deposits for securities clearing and settlement, and short-term investments with a recovery period of no more than three months from the date of acquisition.

Cash deposited by customers for securities trading and cash deposited by securities issuers are presented on the interim off-balance sheet.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.2 Financial assets at fair value through profit or loss (FVTPL)

Financial assets recognized at fair value through profit or loss ("FVTPL") are financial assets that satisfy either of the following conditions:

a) It is classified as held for trading. A financial asset is classified as held for trading if:
   - it is acquired or incurred principally for the purpose of selling or repurchasing it in the near term;
   - there is evidence of a recent actual pattern of short-term profit-taking; or
   - it is a derivative (except derivative that is a financial guarantee contract or effective hedging instrument).

b) Upon initial recognition, a financial asset is designated by the entity as at fair value through profit or loss as it meets one of the following criteria:
   - the designation eliminates or significantly reduces the inconsistent treatment that would otherwise arise from measuring the asset or recognizing gains or losses on a different basis; or
   - the assets are part of a group of financial assets which are managed, and their performance is evaluated on a fair value basis, in accordance with the Company's risk management policy or investment strategy.

Financial assets at FVTPL are initially recognized at cost (acquisition cost of the assets excluding transaction cost arising from the purchase) and subsequently recognized at fair value.

Increase in the difference arising from revaluation of financial assets at FVTPL in comparison with the previous period is recognized into the interim income statement under *"Gain from revaluation of financial assets at FVTPL"*. Decrease in the difference arising from revaluation of financial assets at FVTPL in comparison with the previous period is recognized into the interim income statement under *"Loss from revaluation of financial assets at FVTPL"*.

Transaction costs relating to the purchase of the financial assets at FVTPL are recognized when incurred as expenses in the interim income statement.

4.3 Loans

Loans include:

- Margin trading loan: is the amount loaned to investors to buy listed securities on the basis of margin trading according to Decision 87/QD-UBCK issued by the State Securities Commission on 25 January 2017. According to this regulation, the initial margin ratio (the ratio of the actual asset value to the value of securities expected to be purchased with a margin trading order calculated at the market price at the time of transaction) regulated by the securities company but must not be lower than 50%. Margin loan balances are secured by margin-tradable securities.
- Advance loan for selling securities: is the advance amount to investors who have transactions to sell securities at the transaction date. These advances have a repayment period within two (02) trading days.

Loans are initially recorded at cost (disbursed value of the loan). After initial recognition, loans are subsequently measured at amortized cost using the effective interest rate ("EIR").

4. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

4.3 ***Loans*** (continued)

Loans are subject to an assessment of impairment at the interim financial statement date. Provisions for loans are established based on estimated losses, calculated as the difference between the market value of the securities used as collateral for the loan and the outstanding balance of that loan. Any increase/decrease in the balance of provision is recognized in the income statement under *"Provision expense for diminution in value and impairment of financial assets, doubtful receivables and borrowing costs of loans"*.

4.4 ***Held-to-maturity investments (HTM)***

Held-to-maturity investments are non-derivative financial assets with determinable payments and fixed maturity that an entity has the positive intention and ability to hold to maturity other than:

a) Those that the entity upon initial recognition designates as at fair value through profit or loss;

b) Those that the entity designates as available for sale; and

c) Those meet the definition of loans and receivables.

Held-to-maturity investments are recognized initially at cost (acquisition cost of the assets plus (+) transaction costs which are directly attributable to the investments such as brokerage fee, trading fee, agent fee, issuance agency fee and banking transaction fee). After initial recognition, held-to-maturity financial investments are subsequently measured at amortized cost using the effective interest rate ("EIR").

Amortized cost of HTM financial investments is the amount at which the financial asset is measured at initial recognition minus (-) principal repayments, plus (+) or minus (-) the cumulative amortisation using the effective interest method of any difference between that initial amount and the maturity amount, and minus (-) any reduction for impairment or recoverability (if any).

The effective interest rate method is a method of calculating the cost allocation on interest income or interest expense in the year of a financial asset or a group of HTM investments.

The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period to the net carrying amount of the financial assets or financial liabilities.

HTM investments are subjected to an assessment of impairment at the interim financial statement date. Provision is made for an HTM investment when there is any objective evidence that the investment is irrecoverable or there is uncertainty of recoverability, resulting from one or more events that has occurred after the initial recognition of the investment and that event have an impact on the estimated future cash flows of the investment that can be reliably estimated. Evidence of impairment may include a drop in the fair value/market value of the debt, indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganization and where observable data indicates that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults. When there is any evidence of impairment, provision for an HTM investment is determined as the negative difference between its fair value and amortized cost at the assessment date. Any increase/decrease in the balance of provision is recognized in the income statement under *"Provision expense for diminution in value and impairment of financial assets, doubtful receivables and borrowing costs of loans"*.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.5 Fair value/market value of financial assets

Fair value/market value of the securities is determined as follows:

- For securities listed on Hanoi Stock Exchange and Ho Chi Minh City Stock Exchange, their market prices are their closing prices on the trading day preceding the date of setting up the revaluation;
- For unlisted securities registered for trading on the Unlisted Public Company Market ("UPCoM"), their market prices are their closing prices on the trading day preceding the date of setting up the revaluation;
- For listed securities which are cancelled or suspended from trading or stopped from trading from the sixth trading day on, the actual securities price is the largest of the following values: Book value; Denominations; Price according to the Company's internal method;
- The market price for unlisted securities and securities unregistered for trading on the Unlisted Public Company Market ("UPCoM") is the average price of the quotations from at least three (03) securities companies that are not related to the Company on the latest trading day prior to the date of calculation but not more than one month to the revaluation date of securities. In case there are not enough quotations for at least 03 securities companies, the maximum value of the following values will be: Price from the quotations; Price of the most recent reporting period; Book value; Purchase price; Price according to internal regulations of the Company;
- For corporate bonds listed and registered for trading, the market price is the average quoted price on the trading system of the Stock Exchange based on the most recent normal trading day, plus accrued interest (if the quoted price does not include accrued interest). In cases where there have been no transactions for more than two (02) weeks up to the valuation date, the price will be highest among the following: Purchase price plus accrued interest; Face value plus accrued interest; Price determined according to the Company's internal methodology, including accrued interest;
- For unlisted bonds, the bond price will be the highest value among the following: The quoted price (if any) on quotation systems selected by the Company, plus accrued interest; The purchase price plus accrued interest; The face value plus accrued interest; The price determined in accordance with the Company's internal regulations, including accrued interest.

For securities which do not have reference price from the above sources, the revaluation is determined based on the price is regulated internally by the Company and according to the law.

The Company's internally regulated price is the average value based on the minimum quotations of three (03) Securities companies that are not related to the Company at the nearest trading day before the time of calculation. In case there are not enough minimum quotations of three (03) securities companies, the largest of the following values will be used: Price from quotations; Price of the most recent reporting period; Book value; Purchase price.

For the purpose of determining CIT taxable profit, the tax bases for financial assets are determined by cost minus (-) provision for diminution in value. Accordingly, market value of securities for provision purpose is determined in accordance with the Circular No.48/2019/TT-BTC dated 08 August 2019 ("Circular 48") and Circular No.24/2022/TT-BTC ("Circular 24") dated 07 April 2022 amending and supplementing a number of articles of Circular 48 of the Ministry of Finance.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.6 Derecognition of financial assets

A financial asset (or a part of a group of similar financial assets) is derecognized when:

- The rights to receive cash flows from the assets have expired; or
- The Company has transferred its rights to receive cash flows from the assets or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a "pass-through" arrangement; and either:
  - the Company has transferred substantially all the risks and rewards of the assets, or
  - the Company has neither transferred nor retained substantially all the risks and rewards of the asset but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement; and has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is recognized to the extent of the Company's continuing involvement in the asset. In that case, the Company also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

The continued participation in transferred assets in the form of guarantee will be recognized at smaller value between the initial carrying value of the assets and the maximum amount that the Company is required to pay.

4.7 Reclassification of financial assets

Reclassification when selling financial assets other than FVTPL

When selling financial assets other than FVTPL, securities companies are required to reclassify those financial assets to financial assets at FVTPL. Difference arising from the revaluation of AFS financial assets is recognized under "*Gain/(Loss) from revaluation of AFS financial assets*" in the corresponding revenue or expense accounts on the date of reclassification of such AFS financial assets at month-end.

Reclassification due to change in purpose or ability to hold

Securities companies are required to reclassify financial assets to their applicable categories if their purpose or ability to hold has changed, consequently:

- Non-derivative financial assets at FVTPL or financial assets that are not required to be classified as financial asset at FVTPL at the initial recognition can be classified as loans and other receivables or as cash and cash equivalents if the requirements are met. The gains or losses arising from revaluation of financial assets at FVTPL prior to the reclassification are not allowed to be reversed.
- Due to changes in purposes or ability to hold, some HTM investments are required to be reclassified into AFS financial assets and to reassessed at fair value. The difference arising from revaluation between carrying value and fair value are recognized under "*Difference from revaluation of assets at fair value*" in Owners' equity.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.8 Long-term investment in financial assets

Other long-term investments

The Company's other long-term investments are recorded at cost in the interim financial statements. Distributed profit from the subsidiary's after-tax profit is accounted for as an income in the interim income statement.

Provision for loss of other long-term investments is made for individual investments, if incurred, and reviewed at the end of the reporting period. The provision is made upon loss in financial result of the subsidiary. Increases or decreases to the provision balance are charged to the financial expense during the period.

4.9 Receivables

Receivables are initially recorded at cost and subsequently always presented at cost.

Receivables are subjected to review for impairment based on their overdue status or estimated loss arising from undue debts of corporate debtors who have bankruptcy, have opened bankruptcy proceedings, have fled their business locations; the debtors are being prosecuted, detained, tried or executed by law enforcement agencies or are suffering from a serious illness (certified by the hospital) or are dead or the debts have been ordered to be executed but cannot be done due to the debtors have fled their residence; or the debts have been sued for debt collection but has been suspended.

Provisions incurred are charged to the interim income statement under the item *"General and administrative expenses"* for the period.

4.10 Fixed assets

Fixed assets are stated at cost less accumulated depreciation/amortisation.

The cost of a fixed asset comprises of its purchase price and any directly attributable costs of bringing the fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim income statement as incurred.

When fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim income statement.

4.11 Depreciation and amortisation

Depreciation and amortisation of tangible fixed assets and intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Office machineries	4 - 5 years
Means of transportation	10 years
Office equipment	4 - 5 years
Other tangible fixed assets	3 - 5 years
Software	4 - 5 years

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.12 Operating lease

Whether an agreement is determined as a property lease agreement depends on the nature of the agreement at the beginning: whether the implementation of the agreement depends on the use of a certain asset and whether the agreement includes clauses on the use rights of the asset.

In case that the Company is the lessee

Rental fee respective to operating leases are charged to the interim income statement on a straight-line basis over the term of the lease.

4.13 Prepaid expenses

Prepaid expenses, including short-term prepaid expenses or long-term prepaid expenses in the interim statement of financial position, are amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

4.14 Borrowings

Borrowings by the Company are recorded and stated at cost of the balance at the end of the accounting period.

4.15 Payables and accrued expenses

Payables and accrued expenses are recognized for amounts to be paid in the future for credit institutions interest payables, goods and services received, whether or not billed to the Company.

4.16 Employee benefits

4.16.1 Post-employment benefits

Post-employment benefits are paid to retired employees of the Company by the Social Insurance Agency, which belongs to the Ministry of Labor and Social Affairs (renamed as the Ministry of Home Affairs from 1 March 2025). The Company is required to contribute to these post-employment benefits by paying social insurance premium to the Social Insurance Agency at the rate of 17.5% of an employee's basic salary, salary-related allowances and other supplements. Other than that, the Company has no further obligation relating to post-employment benefits.

4.16.2 Unemployment insurance

According to Article 33 of the Law on Employment No. 74/2025/QH15 effective from 01 January 2026 and Decree No. 374/2025/ND-CP dated 31 December 2025 detailing the implementation of a number of articles of the Employment Law about unemployment assurance, the Company is required to contribute to the unemployment insurance at the rate of 1% of salary and wage fund of unemployment insurance joiners and deduct 1% of monthly salary and wage of each employee to contribute to the unemployment insurance fund.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.17 Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of receipts or receivables less trade discount, concessions and sales return. The following specific recognition criteria must also be met before revenue is recognized:

Revenue from brokerage services

When the contract outcome can be reliably measured, revenue is recognized by reference to the stage of completion. Where the contract outcome cannot be reliably measured, revenue is recognized only to the extent of the expenses recognized which are recoverable.

Revenue from trading of securities

Revenue from trading of securities is determined by the difference between the selling price and the weighted average cost of securities sold.

Other income

Other incomes are income from irregular activities other than operating activities, including: income from disposals and sales of fixed assets; fines paid by customers for contract breaches; collection of insurance compensation; recoveries from bad debts previously written off; liabilities recognized as an increase in income as their owners no longer exist; collection of reduced and reimbursed tax; and other receipts recognizable as other income as stipulated by VAS 14 - Revenue and other incomes.

Interest income

Interest income is recognized on an accrual basis (including the effective yield on the asset) unless there is an uncertainty in the collectability.

Dividends

Dividends are recognized when the Company's right to receive payment is established. Stock dividends are not recognized as an increase in income of the Company, only the number of shares is updated.

Other revenues from rendering services

When there is a certainty in determining contract performance, income would be recognized based on percentage of contract completion. When a certainty in determining contract performance is unavailable, income would be recognized to the extent of recoverable amount of expenses incurred.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.18 Interest expenses

Interest expenses include accrued interests from borrowings and interests directly related to borrowings of the Company. Interest expenses are recognized on an accrual basis.

4.19 Method of calculation for costs of securities in proprietary trading

Costs of securities in proprietary trading are determined using weighted average cost at the end of the transaction date method.

4.20 Corporate income tax

Current income tax

Current tax assets and liabilities for the current and prior period are measured at the amount expected to be paid to (or recovered from) the tax authorities using the tax rates and tax laws effective at the balance sheet date.

Current income tax is charged or credited to the interim income statement, except when it relates to items recognized directly to equity, in this case, the current tax is also directly recorded in equity.

Current tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred income tax

Deferred income tax is provided using for temporary differences at the reporting date between the tax base of assets and liabilities and their carrying amounts for interim financial reporting purposes.

Deferred tax liabilities are recognized for all taxable temporary differences, except for deferred tax liability arising from the initial recognition of an asset or liability in a transaction which at the time of the transaction affects neither the accounting profit nor taxable profit or loss.

Deferred tax assets are levied on deductible temporary differences, deductible amounts carried over to subsequent years of taxable losses, and unutilized tax advantages when it is likely that earnings are generated in foreseeable future to use deductible temporary differences, taxable losses and tax advantages, except for deferred tax asset arising from the initial recognition of an asset or liability in a transaction which at the time of the transaction affects neither the accounting profit nor taxable profit or loss.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.20 Corporate income tax (continued)

Deferred income tax (continued)

The carrying amount of deferred tax assets is reviewed at the balance sheet date and reduced to the extent that sufficient taxable profits will be available to allow all or part of the asset to be used. Unrecognized deferred tax assets are reassessed at the balance sheet date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred income tax assets and liabilities are measured at the tax rates expected to apply in the period when the asset is realized or the liability is settled based on tax rates and tax laws effective at the balance sheet date. Deferred income tax is charged or credited to the interim income statement, except when it relates to items recognized directly to equity, in this case, the deferred income tax is also directly recorded in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and the deferred tax assets and liabilities relating to income tax levied by the same tax authority on either the same taxable entity or when the Company intends to settle its deferred tax assets and liabilities on a net basis or to realize the assets and settle the liabilities simultaneously, in each future year in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

4.21 Owners' equity

Contributed capital

Contributed capital from stock issuance is recorded in the charter capital at par value.

Undistributed profit

Undistributed profit comprises of realized and unrealized profit.

Unrealized profit of the year is the difference between gain and loss arising from revaluation of financial assets at FVTPL or other financial assets in the interim income statement under the Company's financial assets and deferred tax income/expenses in the period.

Realized profit during the year is the net difference between total revenue and income, and total expenses in the interim income statement of the Company, except for gain or loss arising from revaluation of financial assets recognized in unrealized profit.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

4.21 Owners' equity (continued)

Reserves

Reserves are made in accordance with the Resolution of the General Meeting of Shareholders at the annual meeting.

The Company maintains balance in the Charter capital supplementary reserve and Operational risk and financial reserve established according to the provisions of Circular No. 146/2014/TT-BTC issued by the Ministry of Finance on 06 October 2014. The Company will handle the balances of these reserves according to the provisions of Circular No. 114/2021/TT-BTC on finance regulations for securities companies, which abolishes Circular No. 146/2014/TT-BTC and takes effect from 01 February 2022.

In the six-months period ended 30 June 2026, the Company did not make any reserve allocations.

4.22 Profit distribution

Net profit after tax is available for distribution to shareholders after being approved in the General Meeting of Shareholders and after making appropriation to reserves in accordance with the Company's Charter and Vietnamese regulatory requirements.

4.23 Related parties

Parties are considered to be related parties of the Company if a party has the ability, either directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Company and other parties are under common control or under common significant influence. Related parties can be enterprises or individuals, including close family members of individuals who are related parties.

4.24 Segment information

A segment is a component determined separately by the Company which is engaged in providing products or related services (business segment) or providing products or services in a particular economic environment (geographical segment), that is subject to risks and returns that are different from those of other segments.

The Company's business segment is derived mainly from the services provided to investors. Board of Directors defines the Company's geographical segments to be based on the location of the Company's assets.

4.25 Nil balances

Items or balances required by Circular No. 210/2014/TT-BTC dated 30 December 2014, Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance that are not included in these interim financial statements indicate nil balance.

5. CASH AND CASH EQUIVALENTS

	30 June 2026 VND	*31 December 2025 VND*
Cash	**1,545,847,191,635**	**1,179,092,199,336**
Cash at bank for operations of the Company	1,144,486,207,022	1,179,071,224,462
Clearing deposits and payment for securities transaction	401,360,984,613	20,974,874
Cash equivalents	**500,000,000,000**	**870,000,000,000**
Cash at banks with original maturity less than 3 months	500,000,000,000	870,000,000,000
Total	**2,045,847,191,635**	**2,049,092,199,336**

6. TRADING VALUE AND VOLUME DURING THE PERIOD

	Volume of trading during the period (Unit)	*Value of trading during the period (VND)*
The Company	**727,972,406**	**54,434,942,374,498**
- Shares	358,131,728	8,925,903,708,200
- Bonds	369,840,678	45,509,038,666,298
Investors	**2,473,283,053**	**67,660,871,751,491**
- Shares	2,468,007,481	66,611,725,331,220
- Bonds	502,657	1,044,052,983,921
- Other securities	4,772,915	5,093,436,350
Total	**3,201,255,459**	**122,095,814,125,989**

7. FINANCIAL ASSETS

Some concepts of financial assets

Cost

The cost of a financial asset is the amount or cash equivalents paid, disbursed or payable for that financial asset at the time the financial asset is initially recognized. Depending on the type of financial asset, transaction costs incurred directly from the purchase of the financial asset may or may not be included in the cost of the financial asset.

Fair value/market value

Fair value or market value of a financial asset is the value of a financial asset that can be freely exchanged between knowledgeable parties in an equal exchange.

The fair value/market value of securities is determined according to the method presented in *Note 4.5.*

Amortized value

The amortized value of a financial asset (which is a debt instrument) is determined as the initial recognized amount of the financial asset minus (-) principal repayments plus (+) or minus (-) the accumulated amortization using the effective interest method of the difference between the initial recognized amount and the maturity value, less any allowance for impairment or uncollectibility (if any).

For the purposes of the interim financial statements, an allowance for impairment or uncollectibility is presented in the section *"Provision for diminution in value of financial assets and mortgaged assets"* in the interim financial statements.

Book value

The book value of a financial asset is the amount at which a financial asset is recognized in the interim financial statement of financial position. Depending on the type of financial asset, the book value can be either fair value (FVTPL financial assets, AFS financial assets) or amortized value (HTM investments, loans).

7. FINANCIAL ASSETS (continued)

7.1 *Financial assets at fair value through profit or loss (FVTPL)*

	30 June 2026		*31 December 2025*	
	Cost VND	*Fair Value VND*	*Cost VND*	*Fair Value VND*
Listed shares	**13,895,441,772,674**	**16,180,555,666,650**	**8,064,254,009,897**	**11,527,008,686,400**
EIB	1,716,889,326,596	1,890,000,000,000	1,217,454,022,330	1,444,507,893,600
GEX	1,586,974,240,363	2,050,738,480,950	1,586,974,240,363	1,960,686,332,000
GEE	1,676,611,533,652	2,907,450,000,000	1,676,611,533,652	4,419,000,000,000
VPX	1,406,640,686,000	1,222,130,624,000	1,920,816,036,000	1,688,504,952,000
VSC (*)	1,440,000,000,000	1,140,000,000,000	-	-
TCB	1,029,600,000,000	1,105,500,000,000	-	-
GEL	736,646,912,664	1,015,002,000,000	-	-
Other listed shares	4,302,079,073,399	4,849,734,561,700	1,662,398,177,552	2,014,309,508,800
Unlisted shares	**909,002,088,577**	**2,239,347,142,637**	**1,594,267,840,477**	**2,315,039,390,597**
VGR (*)	489,540,000,000	1,824,930,000,000	489,540,000,000	991,320,000,000
HNG	231,000,000,000	237,600,000,000	-	-
Genfarma Joint Stock Company	136,800,000,000	123,048,000,000	136,800,000,000	136,800,000,000
Gelex Infrastructure Joint Stock Company	-	-	916,265,751,900	1,132,704,000,000
Other unlisted shares	51,662,088,577	53,769,142,637	51,662,088,577	54,215,390,597
Listed bonds	**459,125,200,000**	**459,125,200,000**	**-**	**-**
Unlisted bonds	**1,346,948,682,268**	**1,346,948,682,268**	**698,518,827,609**	**698,518,827,609**
Money market instruments	**592,716,733,864**	**592,716,733,864**	**-**	**-**
Total	**17,203,234,477,383**	**20,818,693,425,419**	**10,357,040,677,983**	**14,540,566,904,606**

(*) These securities are invested in trust with licensed Fund Management Companies

7. FINANCIAL ASSETS (continued)

7.2 *Held-to-maturity investments (HTM)*

	30 June 2026 *VND*	*31 December 2025* *VND*
Term deposits with remaining maturity of less than 1 year (*)	1,292,000,000,000	516,000,000,000

(*) Held-to-maturity investments include term deposits with original maturity of over 3 months and remaining maturity of less than 1 year, with interest from 6.3% to 8.8% per annum.

7.3 *Loans*

	30 June 2026		*31 December 2025*	
	Cost *VND*	*Fair value (***)* *VND*	*Cost* *VND*	*Fair value (***)* *VND*
Margin lending (*)	13,920,481,602,576	13,917,747,197,136	15,359,417,367,697	15,356,682,962,257
Advance lending (**)	37,644,011,607	37,644,011,607	20,869,742,600	20,869,742,600
Total	**13,958,125,614,183**	**13,955,391,208,743**	**15,380,287,110,297**	**15,377,552,704,857**

(*) Securities under margin transaction are used as collaterals for the loans granted by the Company to investors.

(**) These relate to advances to investors during the period that the shares selling proceeds are awaiting to be received.

(***) The fair value of loans is measured at cost less provision for doubtful debts.

7.4 *Provision for impairment of financial assets and mortgage assets*

	30 June 2026 *VND*	*31 December 2025* *VND*
Provision for impairment of loans	2,734,405,440	2,734,405,440
Total	**2,734,405,440**	**2,734,405,440**

7. FINANCIAL ASSETS (continued)

7.5 Change in fair values of financial assets

Changes in fair values of financial assets are as follows:

	30 June 2026				*31 December 2025*			
		Revaluation difference				*Revaluation difference*		
Financial assets	*Cost VND*	*Increase VND*	*Decrease VND*	*Revaluation value VND*	*Cost VND*	*Increase VND*	*Decrease VND*	*Revaluation value VND*
FVTPL								
Listed shares	13,895,441,772,674	3,003,686,433,819	(718,572,539,843)	16,180,555,666,650	8,064,254,009,897	3,716,729,845,037	(253,975,168,534)	11,527,008,686,400
Unlisted shares	909,002,088,577	1,344,420,591,926	(14,075,537,866)	2,239,347,142,637	1,594,267,840,477	720,773,240,026	(1,689,906)	2,315,039,390,597
Listed bonds	459,125,200,000	-	-	459,125,200,000	-	-	-	-
Unlisted bonds	1,346,948,682,268	-	-	1,346,948,682,268	698,518,827,609	-	-	698,518,827,609
Money market instruments	592,716,733,864	-	-	592,716,733,864	-	-	-	-
Total	**17,203,234,477,383**	**4,348,107,025,745**	**(732,648,077,709)**	**20,818,693,425,419**	**10,357,040,677,983**	**4,437,503,085,063**	**(253,976,858,440)**	**14,540,566,904,606**

8. RECEIVABLES

	30 June 2026 VND	*31 December 2025 VND*
Receivables from sale of financial assets	-	1,267,265,167,000
Receivables, dividends, and interest on financial assets	257,668,922,521	194,977,301,298
Advances to suppliers	638,711,133	63,334,000
Receivables from services provided by the Company	16,318,358,413	15,706,345,853
In which: doubtful receivables	*13,114,391,976*	*13,130,293,043*
Other receivables	16,327,012,367	11,616,811,588
Provision for impairment of receivables	(13,114,391,976)	(13,130,293,043)
Total	**277,838,612,458**	**1,476,498,666,696**

Details of provision for impairment of receivables:

	31 December 2025		*Made/(Reversed) in the period*		*30 June 2026*	
	Doubtful receivables VND	*Provision VND*	*Addition VND*	*Reversal VND*	*Doubtful receivables VND*	*Provision VND*
Doubtful receivables from services provided by the Company (*)	13,130,293,043	13,130,293,043	-	(15,901,067)	13,114,391,976	13,114,391,976
Total	**13,130,293,043**	**13,130,293,043**	**-**	**(15,901,067)**	**13,114,391,976**	**13,114,391,976**

(*) These are provisions for doubtful receivables from old customers of Vincom Securities Joint Stock Company (previous name of the Company) from 2014 or earlier and have been made 100% provision by the Company.

9. LONG-TERM INVESTMENTS

	30 June 2026				*31 December 2025*			
	Investment rate %	*At cost VND*	*Impairment VND*	*Recoverable amount VND*	*Investment rate %*	*At cost VND*	*Impairment VND*	*Recoverable amount VND*
VIX Crypto Assets Exchange Joint Stock Company	15.00	150,000,000,000	-	150,000,000,000	15.00	150,000,000,000	-	150,000,000,000
Air Cargo Services of Vietnam Joint Stock Company	0.58	1,500,000,000	-	1,500,000,000	0.58	1,500,000,000	-	1,500,000,000
Total		**151,500,000,000**	**-**	**151,500,000,000**		**151,500,000,000**	**-**	**151,500,000,000**

10. TANGIBLE FIXED ASSETS

	Office machineries VND	*Means of transportation VND*	*Office equipment VND*	*Others VND*	*Total VND*
Cost					
31 December 2025	29,738,292,477	6,348,811,518	616,305,107	3,682,172,714	40,385,581,816
Purchases	531,594,000	-	-	-	531,594,000
30 June 2026	30,269,886,477	6,348,811,518	616,305,107	3,682,172,714	40,917,175,816
Accumulated depreciation					
31 December 2025	16,734,442,339	2,569,628,889	616,305,107	1,218,413,328	21,138,789,663
Depreciation	3,348,838,520	297,083,088	-	447,866,524	4,093,788,132
30 June 2026	20,083,280,859	2,866,711,977	616,305,107	1,666,279,852	25,232,577,795
Net book value					
31 December 2025	13,003,850,138	3,779,182,629	-	2,463,759,386	19,246,792,153
30 June 2026	10,186,605,618	3,482,099,541	-	2,015,892,862	15,684,598,021

Additional information on tangible fixed assets:

	30 June 2026 VND	*31 December 2025 VND*
Cost of tangible fixed assets which are fully depreciated but still in use	12,647,630,261	12,891,562,798

11. INTANGIBLE FIXED ASSETS

	Software *VND*
Cost	
31 December 2025	32,025,101,371
Purchases	1,170,678,618
30 June 2026	33,195,779,989
Accumulated amortization	
31 December 2025	19,548,716,219
Amortization	2,290,463,799
30 June 2026	21,839,180,018
Net book value	
31 December 2025	12,476,385,152
30 June 2026	11,356,599,971

Additional information on intangible fixed assets:

	30 June 2026 *VND*	*31 December 2025* *VND*
Cost of intangible fixed assets which are fully amortized but still in use	5,610,636,130	5,610,636,130

12. PREPAID EXPENSES

	30 June 2026 *VND*	*31 December 2025* *VND*
Short-term prepaid expenses	**1,839,432,759**	**2,101,026,314**
Short-term prepaid expenses for tools and supplies	38,631,658	25,818,208
Other short-term prepaid expenses	1,800,801,101	2,075,208,106
Long-term prepaid expenses	**460,215,386**	**467,017,760**
Long-term prepaid expenses for tools and supplies	240,778,068	359,319,695
Other long-term prepaid expenses	219,437,318	107,698,065
Total	**2,299,648,145**	**2,568,044,074**

13. PAYMENT TO SETTLEMENT ASISTANCE FUND

Payments to settlement assistance fund represent the amount deposited at Vietnam Securities Depository and Clearing Corporation ("VSDC").

According to prevailing regulation of Ministry of Finance and VSDC the Company must contribute an initial amount of VND 120,000,000 to the Settlement Assistance Fund and each year pay an addition of 0.01% of the total amount of brokered securities in the previous year, but not over VND 2,500,000,000 per annum. The maximum contribution of each custody to the Settlement Assistance Fund is VND 20,000,000,000 for custody members who are the Company with trading securities and brokerage activities.

Details of the payment to settlement assistance fund are as follows:

	30 June 2026 VND	*31 December 2025 VND*
Initial payment	120,000,000	120,000,000
Addition	14,338,142,881	14,338,142,881
Accrued interest	5,541,857,119	5,541,857,119
Total	**20,000,000,000**	**20,000,000,000**

14. COLLATERALS AND PLEDGED ASSETS

As at the date of the interim financial statements, the following assets have been used as collaterals for borrowings of the Company:

Assets	*30 June 2026 VND*	*31 December 2025 VND*	*Purposes*
Short-term			
Financial assets FVTPL – Face value	2,021,351,100,000	1,815,316,100,000	Short-term borrowings
Term deposit	782,000,000,000	1,126,000,000,000	Short-term borrowings
Total	**2,803,351,100,000**	**2,941,316,100,000**	

15. SHORT-TERM BORROWINGS AND FINANCIAL LEASE LIABILITIES

The borrowings were obtained for the purpose of supplementing working capital for the Company's business operations. Details of the changes in short-term financial borrowings and lease liabilities during the period are as follows:

	Interest Rate %/year	*Beginning balance VND*	*Addition during the period VND*	*Repayment during the period VND*	*Ending balance VND*
Short-term borrowings	Above 5%				
- Vietnam Technological and Commercial Joint Stock Bank		3,440,000,000,000	5,524,500,000,000	7,893,500,000,000	1,071,000,000,000
- Vietnam Prosperity Joint Stock Commercial Bank		1,500,000,000,000	1,218,000,000,000	2,718,000,000,000	-
- Asia Commercial Joint Stock Bank		450,000,000,000	450,000,000,000	900,000,000,000	-
- Joint Stock Commercial Bank for Investment and Development of Vietnam		541,000,000,000	530,000,000,000	641,000,000,000	430,000,000,000
- Vietnam Export Import Commercial Joint Stock Bank		3,191,000,000,000	7,960,000,000,000	8,649,000,000,000	2,502,000,000,000
- Vietnam Maritime Commercial Joint Stock Bank		400,000,000,000	-	400,000,000,000	-
- Vietnam Joint Stock Commercial Bank for Industry and Trade		267,000,000,000	775,500,000,000	686,000,000,000	356,500,000,000
- EVN Finance Joint Stock Company		793,000,000,000	919,000,000,000	1,712,000,000,000	-
- Other banks		750,000,000,000	400,000,000,000	950,000,000,000	200,000,000,000
Total		**11,332,000,000,000**	**17,777,000,000,000**	**24,549,500,000,000**	**4,559,500,000,000**

16. PAYABLES FOR SECURITIES TRADING ACTIVITIES

	30 June 2026 VND	*31 December 2025 VND*
Payables to the Stock Exchange (securities trading fee)	3,499,509,602	5,072,306,044
Payables to Vietnam Securities Depository and Clearing Corporation (custodian fee, transfer fee)	748,596,937	537,404,113
Total	**4,248,106,539**	**5,609,710,157**

17. PAYABLES TO SUPPLIERS

	30 June 2026 VND	*31 December 2025 VND*
Short-term payables to suppliers	**494,620,600,000**	**-**
Payables for buying financial assets	494,620,600,000	-
Long-term payables to suppliers	**147,503,337**	**147,503,337**
Total	**494,768,103,337**	**147,503,337**

18. SHORT-TERM ADVANCE PAYMENT

	30 June 2026 VND	*31 December 2025 VND*
Advance payment by the buyer for consulting services	380,000,000	1,130,000,000
Total	**380,000,000**	**1,130,000,000**

19. TAXATION AND STATUTORY OBLIGATIONS

	30 June 2026 VND	*31 December 2025 VND*
Value-added tax	283,189,298	170,299,074
Corporate income tax	86,871,508,829	470,565,677,607
Personal income tax – pay on behalf of investors	5,692,413,578	5,180,929,772
Personal income tax – pay on behalf of employees	997,535,250	777,921,235
Total	**93,844,646,955**	**476,694,827,688**

19. TAXATION AND STATUTORY OBLIGATIONS (continued)

Details of taxation and statutory obligations:

	Opening balance *VND*	*Payable in the period* *VND*	*Paid in the period* *VND*	*Ending balance* *VND*
Value added tax	170,299,074	1,387,732,699	(1,274,842,475)	283,189,298
Corporate income tax *(Note 33)*	470,565,677,607	130,968,125,698	(514,662,294,476)	86,871,508,829
Personal income tax – pay on behalf of investors	5,180,929,772	33,019,621,741	(32,508,137,935)	5,692,413,578
Personal income tax – pay on behalf of employees	777,921,235	4,901,707,327	(4,682,093,312)	997,535,250
Total	**476,694,827,688**	**170,277,187,465**	**(553,127,368,198)**	**93,844,646,955**

20. SHORT-TERM ACCRUED EXPENSES

	30 June 2026 VND	*31 December 2025 VND*
Provision for payment of interest on loans to credit institutions	11,360,161,644	30,414,985,753
Other accrued expenses	880,066,105	1,004,657,006
Total	**12,240,227,749**	**31,419,642,759**

21. OTHER SHORT-TERM PAYABLES

	30 June 2026 VND	*31 December 2025 VND*
Salary payables to BOD and Board of supervisors	12,916,817	12,916,817
Other payables	8,911,566,507	22,495,923,093
- *Payables to investors for additional issuance pending transfer*	*5,000,000*	*20,726,485,000*
- *Other payables*	*8,906,566,507*	*1,769,438,093*
Total	**8,924,483,324**	**22,508,839,910**

22. DEFERRED TAX PAYABLES

	30 June 2026 VND	*31 December 2025 VND*
Opening balance	**836,705,245,325**	**88,909,949,533**
Deferred (income)/expense tax from taxable temporary differences	(113,613,455,717)	747,795,295,792
Closing balance	**723,091,789,608**	**836,705,245,325**

23. OWNERS' EQUITY

23.1 Shares

	30 June 2026 Shares	*31 December 2025 Shares*
Authorized shares	**2,450,287,772**	**1,531,429,858**
Issued shares	**2,450,287,772**	**1,531,429,858**
- Ordinary shares	2,450,287,772	1,531,429,858
Outstanding shares	**2,450,287,772**	**1,531,429,858**
- Ordinary shares	2,450,287,772	1,531,429,858

23. OWNERS' EQUITY (continued)

23.2 Changes in owners' equity

	Contributed charter capital VND	*Share Premium VND*	*Charter capital supplementary reserve VND*	*Operational risk and financial reserve VND*	*Other reserves VND*	*Undistributed profit VND*	*Total VND*
Opening balance	**15,314,298,580,000**	**121,524,825,000**	**84,018,478,276**	**86,480,740,231**	**2,462,261,955**	**5,845,978,192,178**	**21,454,763,077,640**
Issuance of share to increase capital in the period (*)	9,188,579,140,000	1,837,714,728,000	-	-	-	-	11,026,293,868,000
Profit after tax	-	-	-	-	-	214,252,294,182	214,252,294,182
Closing balance	**24,502,877,720,000**	**1,959,239,553,000**	**84,018,478,276**	**86,480,740,231**	**2,462,261,955**	**6,060,230,486,360**	**32,695,309,239,822**

(*) On 22 April 2026, VIX Securities Joint Stock Company announced the successful completion of an additional share issuance of 918,857,914 shares at an issuance price of VND 12,000 per share through a rights offering to existing shareholders, with an exercise ratio of 10:6. This share issuance was approved under Resolution No. 02/2025/VIX/NQ-ĐHCĐ dated 28 November 2025 of the 2025 Extraordinary General Meeting of Shareholders of VIX Securities Joint Stock Company and Resolution No. 73/2025/VIX/NQ-HĐQT dated 02 December 2025 of the Board of Directors of VIX Securities Joint Stock Company, which approved the implementation of the plan for the offering of additional shares to existing shareholders for the purpose of increasing charter capital, as well as the plan for the utilization of proceeds raised from the offering.

23.3 Undistributed profit

	30 June 2026 VND	*31 December 2025 VND*
Realized profit	3,167,863,327,931	2,499,157,210,879
Unrealized profit	2,892,367,158,429	3,346,820,981,299
Total	**6,060,230,486,360**	**5,845,978,192,178**

24. DISCLOSURE ON INTERIM OFF-BALANCE SHEET ITEMS

24.1 Financial assets listed/registered for trading at Vietnam Securities Depository and Clearing Corporation ("VSDC") of the Company

	30 June 2026 VND	*31 December 2025 VND*
Unrestricted financial assets	4,678,964,180,000	3,406,553,740,000
Mortgaged financial assets	1,671,351,100,000	-
Total	**6,350,315,280,000**	**3,406,553,740,000**

24.2 Financial assets which have not been deposited at VSDC of the Company

	30 June 2026 VND	*31 December 2025 VND*
Bonds	781,200,000,000	384,500,000,000
Shares	543,054,200,000	908,540,420,000
Total	**1,324,254,200,000**	**1,293,040,420,000**

24.3 Financial assets to be entitled

24.3.1 Held by the company

	30 June 2026 VND	*31 December 2025 VND*
Stock dividends, bonus shares and rights to purchase shares	174,715,650,000	-
Total	**174,715,650,000**	-

24.3.2 Held by investors

	30 June 2026 VND	*31 December 2025 VND*
Stock dividends, bonus shares and rights to purchase shares	31,169,180,000	31,394,290,000
Total	**31,169,180,000**	**31,394,290,000**

24.4 Financial assets listed/registered for trading at VSDC of investors

	30 June 2026 VND	*31 December 2025 VND*
Unrestricted financial assets	15,239,268,040,000	33,395,431,130,000
Restricted financial assets	6,329,040,150,000	79,870,150,000
Mortgage financial assets	1,638,472,970,000	1,550,182,800,000
Blocked financial assets	70,000	30,580,070,000
Financial assets awaiting settlement	279,280,000,000	120,071,230,000
Total	**23,486,061,230,000**	**35,176,135,380,000**

24. DISCLOSURE ON INTERIM OFF-BALANCE SHEET ITEMS (continued)

24.5 Non-traded financial assets deposited at VSDC of investors

	30 June 2026 VND	*31 December 2025 VND*
Unrestricted and non-traded financial assets deposited at VSDC	52,850,200,000	691,970,000
Total	**52,850,200,000**	**691,970,000**

24.6 Investors' deposits

	30 June 2026 VND	*31 December 2025 VND*
Investors' deposits for securities trading activities managed by the Company	1,274,949,198,070	2,178,043,140,744
- *Domestic investors' deposits for securities trading activities managed by the Company*	*1,273,625,977,102*	*2,103,445,725,887*
- *Foreign investors' deposits for securities trading activities managed by the Company*	*1,323,220,968*	*74,597,414,857*
Investors' synthesizing deposits for securities trading activities	1,421,781	1,475,312
Clearing deposits and payment of securities transactions	9,571,525	842,436,921,779
- *Clearing deposits and payment of securities transactions of domestic investors*	*7,639,387*	*842,383,401,342*
- *Clearing deposits and payment of securities transactions of foreign investors*	*1,932,138*	*53,520,437*
Total	**1,274,960,191,376**	**3,020,481,537,835**

24.7 Payables to investors

	30 June 2026 VND	*31 December 2025 VND*
Payables to investors - investors' deposits for securities trading activities managed by the Company	1,260,860,191,376	3,020,481,537,835
- *Payables to domestic investors for securities trading activities managed by the Company*	*1,259,535,038,270*	*2,945,830,602,541*
- *Payables to foreign investors for securities trading activities managed by the Company*	*1,325,153,106*	*74,650,935,294*
Total	**1,260,860,191,376**	**3,020,481,537,835**

24. DISCLOSURE ON INTERIM OFF-BALANCE SHEET ITEMS (continued)

24.8 Payables to investors for dividends, bond principal and interest

	30 June 2026 VND	*31 December 2025 VND*
Payables to investors for dividends, bond principal and interest	14,100,000,000	-
Total	**14,100,000,000**	-

24.9 Payables to investors for services provided by the Company

	30 June 2026 VND	*31 December 2025 VND*
Payables for brokerage fees	1,063,722,872	596,923,960
Payables for securities depository fees	2,140,243,565	1,904,128,850
Total	**3,203,966,437**	**2,501,052,810**

24.10 *Investor payables for the Company lending*

	30 June 2026 VND	*31 December 2025 VND*
Payables for margin lending services	**14,106,165,969,878**	**15,509,040,048,887**
Payables for margin loan principal	13,920,481,602,576	15,359,417,367,697
- *Payables for margin loan principal – domestic investors*	*13,920,481,602,576*	*15,359,417,367,697*
Payables for margin loan interest	185,684,367,302	149,622,681,190
- *Payables for margin loan interest – domestic investors*	*185,684,367,302*	*149,622,681,190*
Payables for securities sale advance services	**37,644,011,607**	**20,869,742,600**
Payables for advance principal on securities sales	37,644,011,607	20,869,742,600
- *Payables for advance principal on securities sales – domestic investors*	*37,644,011,607*	*20,869,742,600*

25. GAIN/(LOSS) FROM FINANCIAL ASSETS

25.1 *Gain/(loss) from disposal of financial assets at FVTPL*

No.	*Financial assets*	*Quantity Unit*	*Proceeds VND*	*Weighted average cost at the end of transaction date VND*	*Gain/(loss) from disposal in the current period VND*	*Gain/(loss) from disposal in the previous period VND*
I	**GAIN**					
1	Listed shares	53,106,000	923,827,825,000	683,370,936,032	240,456,888,968	466,230,649,689
2	Unlisted shares	-	-	-	-	60,332,455,196
3	Listed bonds	73,320,000	7,631,848,680,000	7,627,678,216,667	4,170,463,333	1,621,520,000
4	Unlisted bonds	17,528	2,384,854,313,911	2,379,547,757,728	5,306,556,183	4,337,556,904
5	Money market instruments	420	605,578,358,337	604,582,520,482	995,837,855	-
	Total	**126,443,948**	**11,546,109,177,248**	**11,295,179,430,909**	**250,929,746,339**	**532,522,181,789**
II	**LOSS**					
1	Listed shares	31,851,900	1,025,768,580,000	1,163,095,456,291	(137,326,876,291)	(75,879,080,400)
2	Unlisted shares	-	-	-	-	(588,000,000)
3	Listed bonds	103,090,000	11,532,800,540,000	11,535,699,613,333	(2,899,073,333)	(950,500,000)
	Total	**134,941,900**	**12,558,569,120,000**	**12,698,795,069,624**	**(140,225,949,624)**	**(77,417,580,400)**

25. GAIN/(LOSS) FROM FINANCIAL ASSETS (continued)

25.2 Gain/(loss) from revaluation of financial assets

No.	*Financial assets*	*Cost VND*	*Fair value VND*	*Revaluation difference as at 30 June 2026 VND*	*Revaluation difference as at 31 December 2025 VND*	*Net difference adjustment in the period VND*	*Increase VND*	*Decrease VND*
I	**FVTPL**							
1	Listed shares	13,895,441,772,674	16,180,555,666,650	2,285,113,893,976	3,462,754,676,503	(1,177,640,782,527)	1,102,680,497,586	(2,280,321,280,113)
2	Unlisted shares	909,002,088,577	2,239,347,142,637	1,330,345,054,060	720,771,550,120	609,573,503,940	623,771,751,900	(14,198,247,960)
3	Listed bonds	459,125,200,000	459,125,200,000	-	-	-	-	-
4	Unlisted bonds	1,346,948,682,268	1,346,948,682,268	-	-	-	-	-
5	Money market instruments	592,716,733,864	592,716,733,864	-	-	-	-	-
	Total	**17,203,234,477,383**	**20,818,693,425,419**	**3,615,458,948,036**	**4,183,526,226,623**	**(568,067,278,587)**	**1,726,452,249,486**	**(2,294,519,528,073)**

25. GAIN/(LOSS) FROM FINANCIAL ASSETS (continued)

25.3 Dividend, interest income from financial assets at FVTPL

	For the six-month period ended 30 June 2026 VND	*For the six-month period ended 30 June 2025 VND*
Share dividend	141,929,189,600	96,726,814,000
Bond dividend	40,184,106,217	44,468,458,911
Total	**182,113,295,817**	**141,195,272,911**

25.4 Interest income from HTM investments, loans and receivables

	For the six-month period ended 30 June 2026 VND	*For the six-month period ended 30 June 2025 VND*
Interest income from held-to-maturity (HTM) investments	49,451,690,401	28,850,800,003
Interest income from margin lending	694,237,057,027	373,946,681,083
Interest income from advance lending for selling securities	3,081,654,768	1,229,424,611
Total	**746,770,402,196**	**404,026,905,697**

26. OTHER OPERATING REVENUE

	For the six-month period ended 30 June 2026 VND	*For the six-month period ended 30 June 2025 VND*
Revenue from securities brokerage services	90,827,577,733	63,386,339,141
Revenue from securities underwriting activities and securities issuance agency services	-	2,000,000,000
In which:		
- *Revenue from securities issuance agency services*	-	*2,000,000,000*
Revenue from securities custodian activities	3,503,355,970	2,314,204,336
In which:		
- *Custodian fee, securities transfer fee to clients*	*3,409,320,558*	*2,311,578,942*
- *Revenue from other financial assets*	*94,035,412*	*2,625,394*
Revenue from financial advisory services	2,110,000,000	1,370,000,000
Total	**96,440,933,703**	**69,070,543,477**

27. FINANCE INCOME

	For the six-month period ended 30 June 2026 VND	*For the six-month period ended 30 June 2025 VND*
Income, accrued income from dividends	3,600,000,000	2,250,000,000
Demand deposit interest income	6,846,101,711	3,456,442,052
Total	**10,446,101,711**	**5,706,442,052**

28. EXPENSES FOR PROPRIETARY TRADING ACTIVITIES

	For the six-month period ended 30 June 2026 VND	*For the six-month period ended 30 June 2025 VND*
Proprietary trading transaction fee	3,725,616,106	2,925,438,408
Salary expenses	460,475,000	413,500,397
Proprietary trading custodian fee	1,026,328,720	1,581,653,845
Portfolio management fee	3,177,449,107	6,717,069,954
Statutory social insurance, health insurance, unemployment insurance and union fee	42,300,000	43,710,000
Other expenses	208,902,373	195,582,924
Total	**8,641,071,306**	**11,876,955,528**

29. EXPENSES FOR OPERATING ACTIVITIES

	For the six-month period ended 30 June 2026 VND	*For the six-month period ended 30 June 2025 VND*
Expenses for securities brokerage activities	43,069,487,495	28,325,274,841
Expenses for securities custodian activities	4,604,717,470	3,560,421,768
Expenses for financial advisory activities	782,178,491	992,307,815
Other operating expenses	384,851,199	594,194,650
Total	**48,841,234,655**	**33,472,199,074**

29. EXPENSES FOR OPERATING ACTIVITIES (continued)

Total expenses for operating activities by types

	For the six-month period ended 30 June 2026 VND	*For the six-month period ended 30 June 2025 VND*
Expenses for securities brokerage activities	40,006,878,138	24,967,222,496
Expenses for custodian services	3,308,436,747	2,265,781,566
Salary expenses and others	3,508,871,034	3,603,475,939
Statutory social insurance, health insurance, unemployment insurance and union fee	401,045,000	414,305,000
Instruments and tools expense	55,484,510	96,062,976
Depreciation expenses	79,729,500	79,729,500
Outsourcing expenses	1,370,619,554	1,948,700,675
Other expenses	110,170,172	96,920,922
Total	**48,841,234,655**	**33,472,199,074**

30. FINANCE EXPENSES

	For the six-month period ended 30 June 2026 VND	*For the six-month period ended 30 June 2025 VND*
Interest expense from short-term borrowings	265,445,237,811	111,692,938,085
Total	**265,445,237,811**	**111,692,938,085**

31. GENERAL AND ADMINISTRATIVE EXPENSES

	For the six-month period ended 30 June 2026 VND	*For the six-month period ended 30 June 2025 VND*
Payroll and other employees' benefits	6,464,617,078	6,028,726,267
Insurance fee	485,780,000	447,245,000
Office supplies	51,860,027	35,349,301
Tools and equipment	150,270,923	217,283,549
Depreciation and amortization expenses	6,304,522,431	3,951,945,050
Outsourcing expenses	5,263,630,951	5,708,485,178
Expenses on taxes, fees and charges	587,352,844	1,225,447,689
Other expenses	1,479,123,972	8,168,994,348
Total	**20,787,158,226**	**25,783,476,382**

32. OTHER INCOME AND EXPENSES

	For the six-month period ended 30 June 2026 VND	*For the six-month period ended 30 June 2025 VND*
Other income		
Income from liquidation of tools and equipment	-	70,000,000
Other income	21,601,067	31,802,359
Total other income	**21,601,067**	**101,802,359**
Other expenses		
Other expenses	449,536,461	-
Total other expenses	**449,536,461**	**-**
Total	**(427,935,394)**	**101,802,359**

33. CORPORATE INCOME TAX

33.1 Current corporate income tax ("CIT")

The Company's tax reports are subject to examination by the tax authorities. Because the application of tax laws and regulations to many types of transactions is susceptible to varying interpretations, amount reported in the interim financial statements could be changed at a later date upon final determination by the tax authorities.

Current CIT payables are determined based on taxable income of the period. Taxable income differs from the one reported in the interim income statement since taxable income excludes incomes which are taxable or expenses which are deducted in prior periods due to the differences between the Company's accounting policies and the tax regulations. It also excludes non-taxable income and non-deductible expenses. The current CIT payable of the Company is calculated based on the statutory tax rates applicable at the end of the period. The Company is obliged to pay CIT at the rate of 20% (in 2025: 20%) of the total taxable profit under Decree No. 320/2025/ND-CP guiding the implementation of the Law on Corporate Income Tax, effective from 15 December 2025.

33. CORPORATE INCOME TAX (continued)

33.1 *Current corporate income tax ("CIT")* (continued)

The estimated current corporate income tax is represented in the table below:

	For the six-month period ended 30 June 2026 VND	*For the six-month period ended 30 June 2025 VND*
Profit before tax	**231,606,964,163**	**2,067,712,190,248**
Adjustments to accounting profit		
Adjustments to increase accounting profit:	2,295,215,103,417	633,430,082,420
- *Non-deductible expenses*	*695,575,344*	*386,037,932*
- *Loss from revaluation of FVTPL financial assets*	*2,294,519,528,073*	*633,044,044,488*
Adjustments to decrease accounting profit:	(1,871,981,439,086)	(1,907,996,396,703)
- *Income from tax-exempt activities*	*(145,529,189,600)*	*(98,976,814,000)*
- *Gain from revaluation of FVTPL financial assets*	*(1,726,452,249,486)*	*(1,809,019,582,703)*
Estimated current taxable income	**654,840,628,494**	**793,145,875,965**
Corporate income tax rate	20%	20%
Estimated CIT expenses	**130,968,125,698**	**158,629,175,192**
Other adjustment	-	-
CIT payable at the beginning of the period	**470,565,677,607**	**58,813,962,303**
CIT paid in the period	514,662,294,476	117,751,028,568
CIT payable at the end of the period	**86,871,508,829**	**99,692,108,927**

33.2 *Deferred corporate income tax*

	Deferred corporate income tax payables		*Deferred corporate tax (income)/expense*	
	30 June 2026 VND	*31 December 2025 VND*	*For the six-month period ended 30 June 2026 VND*	*For the six-month period ended 30 June 2025 VND*
Difference from revaluation of FVTPL financial assets	723,091,789,608	836,705,245,325	(113,613,455,717)	235,195,107,643

33. CORPORATE INCOME TAX (continued)

33.2 *Deferred corporate income tax* (continued)

Movement of deferred CIT during the period is as follows:

	For the six-month period ended 30 June 2026 VND	*For the six-month period ended 30 June 2025 VND*
Deferred tax liabilities at the beginning of the period	**836,705,245,325**	**88,909,949,533**
Temporary taxable differences	(568,067,278,587)	1,175,975,538,215
In which:		
- *Increase from revaluation of FVTPL financial assets*	*1,726,452,249,486*	*1,809,019,582,703*
- *Decrease from revaluation of FVTPL financial assets*	*(2,294,519,528,073)*	*(633,044,044,488)*
Deferred tax rate	20%	20%
Deferred tax (income)/expense arising in the period	(113,613,455,717)	235,195,107,643
Deferred tax liabilities at the end of the period	**723,091,789,608**	**324,105,057,176**

34. EARNINGS PER SHARE

Earnings per share is calculated by dividing the net profit after tax attributable to ordinary shareholders of the Company by the weighted average number of outstanding ordinary shares in issue during the period. After tax profit attributable to ordinary shareholders of the Company for the six-month period ended 30 June 2026 is calculated as after-tax profit after deduction for setting up non-shareholders' reserves (if any). For the purpose of preparing interim financial statements, other comprehensive incomes have not yet been included in the net profit after tax to calculate the earnings per share indicator since there is no detailed guidance.

	For the six-month period ended 30 June 2026	*For the six-month period ended 30 June 2025*
Net profit after tax distributed to ordinary shareholders (VND)	214,252,294,182	1,673,887,907,413
Weighted average outstanding ordinary shares (number of shares)	1,886,789,272	1,531,429,858
Earnings per share (VND/share)	**114**	**1,093**

35. TRANSACTIONS WITH RELATED PARTIES

Total salary and remuneration of members of Board of Directors, Board of Supervisors and Management:

Name	*Position*	*For the six-month period ended 30 June 2026 VND*	*For the six-month period ended 30 June 2025 VND*
Board of Directors		**1,440,000,000**	**665,000,000**
Mr. Ha Huy Hung	Chairman (appointed on 29 June 2026)	60,000,000	10,000,000
Mr. Nguyen Tuan Dung	Member (appointed on 26 June 2026)	1,200,000,000	475,000,000
Ms. Cao Thi Hong	Member (re-appointed on 26 June 2026)	60,000,000	60,000,000
Mr. Do Ngoc Dinh	Member (appointed on 23 May 2025)	60,000,000	10,000,000
Mr. Phan Duc Linh	Member (appointed on 28 November 2025)	60,000,000	-
Ms. Tran Thi Hong Ha	Member (resigned on 23 May 2025)	-	50,000,000
Mr. Truong Ngoc Lan	Member (resigned on 28 November 2025)	-	60,000,000
Board of Supervisors		**72,000,000**	**72,000,000**
Management		**1,803,426,087**	**2,114,130,000**
Mr. Nguyen Tuan Dung	General Director (appointed on 29 June 2026)	-	-
Mr. Do Ngoc Dinh	Deputy General Director (appointed on 17 July 2017)	641,725,000	641,480,000
Mr. Truong Ngoc Lan	General Director (resigned on 29 June 2026)	1,161,701,087	1,472,650,000

36. COMMITMENTS AND CONTINGENT LIABILITIES

Operating lease commitments

The Company leases office under operating lease arrangements. As at the balance sheet date, the committed future rental payments under the operating lease agreements are as follows:

	30 June 2026 VND	*31 December 2025 VND*
Up to 1 year	4,504,836,854	2,923,377,965
From 1 – 5 years	13,873,412,314	10,394,232,766
Total	**18,378,249,168**	**13,317,610,731**

37. OTHER INFORMATION

37.1 Segment information

A segment is a distinct identifiable component of the Company that is engaged in providing related products or services (business segment) or providing products or services within a particular economic environment (geographical division). Each of these segments is subject to risks and rewards that are different from those of the other segments.

Segment information by business lines

The Company's business segments are mainly identified based on the main types of products and services that the segment provides.

	Brokerage and customer services *VND*	*Proprietary trading* *VND*	*Consulting underwriting for securities issues* *VND*	*Others* *VND*	*Total* *VND*
For the six-month period ended 30 June 2026					
1. Net profit from securities trading activities	791,649,645,498	2,219,393,083,754	2,110,000,000	21,601,067	3,013,174,330,319
2. Direct expenses	47,674,204,965	2,446,044,199,003	782,178,491	834,387,660	2,495,334,970,119
3. Allocated expenses	75,201,681,022	210,828,226,472	200,436,579	2,051,964	286,232,396,037
Profit before tax	**668,773,759,511**	**(437,479,341,721)**	**1,127,384,930**	**(814,838,557)**	**231,606,964,163**
Balance as at 30 June 2026					
4. Segment assets	13,974,922,187,547	22,520,501,059,073	-	1,170,646,164	36,496,593,892,784
5. Allocated assets	550,613,569,555	1,543,647,439,293	1,467,561,614	15,024,122	2,095,743,594,584
Total assets	**14,525,535,757,102**	**24,064,148,498,366**	**1,467,561,614**	**1,185,670,286**	**38,592,337,487,368**
6. Segment liabilities	4,248,106,539	5,777,212,389,608	-	-	5,781,460,496,147
7. Allocated liabilities	30,363,052,182	85,122,943,462	80,927,264	828,491	115,567,751,399
Total liabilities	**34,611,158,721**	**5,862,335,333,070**	**80,927,264**	**828,491**	**5,897,028,247,546**

37. OTHER INFORMATION (continued)

37.1 ***Segment information*** (continued)

Segment information by business lines (continued)

	Brokerage and customer services *VND*	*Proprietary trading* *VND*	*Consulting underwriting for securities issues* *VND*	*Others* *VND*	*Total* *VND*
For the six-month period ended 30 June 2025					
1. Net profit from securities trading activities	440,876,649,171	2,517,294,279,458	3,370,000,000	101,802,359	2,961,642,730,988
2. Direct expenses	31,885,696,609	722,981,927,199	992,307,815	594,194,650	756,454,126,273
3. Allocated expenses	20,465,041,349	116,850,215,618	156,431,940	4,725,560	137,476,414,467
Profit before tax	**388,525,911,213**	**1,677,462,136,641**	**2,221,260,245**	**(497,117,851)**	**2,067,712,190,248**
Balance as at 30 June 2025					
4. Segment assets	9,278,838,156,896	12,923,583,972,241	-	1,170,646,164	22,203,592,775,301
5. Allocated assets	324,758,544,765	1,854,289,240,494	2,482,409,304	74,989,651	2,181,605,184,214
Total assets	**9,603,596,701,661**	**14,777,873,212,735**	**2,482,409,304**	**1,245,635,815**	**24,385,197,959,515**
6. Segment liabilities	3,552,160,025	6,531,105,057,176	-	-	6,534,657,217,201
7. Allocated liabilities	19,636,700,769	112,120,600,185	150,100,219	4,534,290	131,911,935,463
Total liabilities	**23,188,860,794**	**6,643,225,657,361**	**150,100,219**	**4,534,290**	**6,666,569,152,664**

37. OTHER INFORMATION (continued)

37.1 Segment information (continued)

Segment information by geographic area

Company's activities are mainly in the territory of Vietnam. Therefore, the Management believes that the Company has only one geographical division.

37.2 Purposes and policies of financial risk management

The Company's financial liabilities comprise mostly loans and borrowings, payables to suppliers and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company has loans, trade and other receivables, cash and short-term deposits that arise directly from its operations. The Company does not hold or issue derivative financial instruments.

The Company is exposed to market risk, credit risk and liquidity risk.

Risk management is integral to the whole business of the Company. The Company has a system of controls in place to maintain an acceptable balance between the cost arisen from risks and the cost of managing the risks. The Management continually monitors the Company's risk management process to ensure that an appropriate balance between risk and control is achieved.

Management reviews and agrees policies for monitoring each of these risks which are summarized below.

Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. There are four types of market risk: interest rate risk, currency risk, commodity price risk and other price risk, such as equity price risk. Financial instruments affected by market risk include loans and borrowings, deposits, and short-term investments.

The Company manages market risk by analyzing financial sensitivity of the Company as at 30 June 2026 and 31 December 2025.

These sensitivity analyses were prepared based on the net debt position, the ratio of fixed-rate debt to floating-rate debt, and the correlation ratio between foreign currency-denominated financial instruments being held constant.

When analyzing sensitivity, Management assumes that sensitivity of Available-for-sale debt instruments in the interim statement of financial position and other related items in the interim income statement is affected by changes in corresponding market risk. The analysis is based on financial assets and liabilities held by the Company as at 30 June 2026 and 31 December 2025.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to market risk due to changes in interest rate relates primarily to cash and short-term deposits of the Company. Financial liabilities have fixed interest rate.

The Company manages interest rate risk by looking at the competitive structure of the market to identify a proper interest rate policy which is favorable for purposes the Company within its risk management limits.

37. OTHER INFORMATION (continued)

37.2 Purposes and policies of financial risk management (continued)

Market risk (continued)

Interest rate risk (continued)

No analysis on interest sensitivity is performed since the Company's exposure to risk of changes in interest rate is insignificant.

Foreign exchange risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the Company's operating activities (in which revenue or expense is denominated in a different currency from the Company's accounting currency).

The Company does not have foreign currency balance and there was no purchase or sale transaction in foreign currency during the period. Therefore, the Management considers the Company's foreign currency risk to be very low. The Company does not use any derivative financial instruments to hedge its foreign currency risk, and furthermore, the Company does not need to perform sensitivity analysis on exchange rates.

Equity price risk

Listed and unlisted securities which are held by the Company are affected by market risk arising from the uncertainty of future value of invested securities. The Company manages equity price risk by establishing investment limits. The Board of Directors and the Company's management consider and approve investments in securities.

As at the reporting date, with the volatility of the Vietnamese stock market compared to 30 June 2026, the estimated fair value of the Company's investments in shares is VND 15,789,322,421,987. In which, the estimated fair value of investments in: EIB shares is VND 1,638,000,000,000, GEE shares is VND 2,371,950,000,000, GEX shares is VND 1,705,145,032,650, VGR shares is VND 1,081,440,000,000, VSC shares is VND 891,000,000,000. The 10% increase (or decrease) in the market index would possibly results in a corresponding increase (or decrease) in revenue from investment of the Company, depending on its magnitude and length as well as the Company's ownership position of securities which have significant influence on the market index.

37. OTHER INFORMATION (continued)

37.2 *Purposes and policies of financial risk management* (continued)

Credit risk

Credit risk is the risk that a counterparty would not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily for loans and receivables) and from its financing activities, including deposits with banks.

Receivables

Customer credit risk is managed by the Company based on its established policies, procedures and controls relating to customer credit risk management.

Outstanding customer receivables are regularly monitored. Customer credit quality's impairment is analyzed at each reporting date on an individual basis for major clients. The Company closely monitors outstanding receivables and operates a credit control unit to mitigate credit risk. Due to the fact that the Company's receivables relate to a large number of diversified customers, there is no significant concentration of credit risk.

Bank deposits

The Company mainly maintains deposit balances with large and well-known credit institutions in Vietnam. Credit risk for deposit balances with banks is managed by the Company's Accounting Department in accordance with the Company's policy. The Company's maximum credit risk for items in the balance sheet at each financial reporting period is the carrying amount as presented in *Note 5*. The Company considers that the concentration of credit risk for bank deposits is low.

Margin lending and advances to customers

The Company manages customer credit risk through the Company's policies, procedures and controls related to the margin lending and securities sales advance process for customers. The Company only makes margin loans with securities that are allowed to be traded on margin according to the Margin Lending Regulations and are selectively scored according to the Company's stock quality assessment principles. Credit limits are controlled based on the value of collateral, customer trading creditworthiness, and control limit criteria.

The Management of the Company considers that all financial assets are undue and not impaired as these financial assets are related to customers with good reputation and ability to pay, except for the impaired receivables as follow:

37. OTHER INFORMATION (continued)

37.2 *Purposes and policies of financial risk management* (continued)

Credit risk (continued)

	Neither past due nor impaired VND	*Past due but not impaired VND*	*Past due and impaired VND*	*Total VND*
Cash and cash equivalents	2,045,847,191,635	-	-	2,045,847,191,635
Loans	13,955,391,208,743	-	2,734,405,440	13,958,125,614,183
Receivables	257,668,922,521	-	-	257,668,922,521
Receivables from services provided by securities company	3,203,966,437	-	13,114,391,976	16,318,358,413
Other receivables	16,327,012,367	-	-	16,327,012,367
Advances to suppliers	638,711,133	-	-	638,711,133
Advances	478,000,000	-	-	478,000,000
Long-term deposits, collaterals and pledges	1,170,646,164	-	-	1,170,646,164
Total	**16,280,725,659,000**	**-**	**15,848,797,416**	**16,296,574,456,416**

Liquidity risk

Liquidity risk is the risk that the Company will have difficulty in fulfilling its financial obligations due to lack of capital. The Company's liquidity risk arises mainly from the fact that assets and liabilities have different maturity dates. The maturity of assets and liabilities represents the remaining time of assets and liabilities from the end of the accounting period until payment as stipulated in the contract or issuance terms. For financial assets recorded through profit/loss, the maturity is determined based on the liquidity (ability to buy and sell in a short time) of the asset in the market.

The Company monitors liquidity risk by maintaining a level of cash and cash equivalents and bank borrowings that the Board of Directors considers adequate to finance the Company's operations and to mitigate the effects of fluctuations in cash flows. The Company believes that the concentration of risk with respect to debt servicing is low and that it has adequate access to funding sources.

37. OTHER INFORMATION (continued)

37.2 *Purposes and policies of financial risk management* (continued)

Liquidity risk (continued)

The below table summarizes the maturity profile of the Company's assets and liabilities based on contractual undiscounted payments as at 30 June 2026:

	Overdue *VND*	*On demand* *VND*	*To 01 year* *VND*	*From 01 - 05 year* *VND*	*Over 05 years* *VND*	*Total* *VND*
FINANCIAL ASSETS						
Cash and cash equivalents	-	1,545,847,191,635	500,000,000,000	-	-	2,045,847,191,635
FVTPL financial assets	-	20,818,693,425,419	-	-	-	20,818,693,425,419
Held-to-maturity (HTM) investments	-	-	1,292,000,000,000	-	-	1,292,000,000,000
Loans (*)	2,734,405,440	-	13,955,391,208,743	-	-	13,958,125,614,183
Receivables	-	-	257,668,922,521	-	-	257,668,922,521
Receivables for services provided by securities company (*)	13,114,391,976	-	3,203,966,437	-	-	16,318,358,413
Other receivables	-	-	16,327,012,367	-	-	16,327,012,367
Other current assets	-	-	2,394,989,571	-	-	2,394,989,571
Long-term investments	-	-	-	-	151,500,000,000	151,500,000,000
Other Long-Term Assets	-	20,088,000,000	75,493,600	1,456,627,040	10,740,910	21,630,861,550
Total	**15,848,797,416**	**22,384,628,617,054**	**16,027,061,593,239**	**1,456,627,040**	**151,510,740,910**	**38,580,506,375,659**
FINANCIAL LIABILITIES						
Short-term borrowings	-	-	4,559,500,000,000	-	-	4,559,500,000,000
Payable for securities trading activities	-	-	4,248,106,539	-	-	4,248,106,539
Taxation and statutory obligation	-	-	93,844,646,955	-	-	93,844,646,955
Payables to employees	-	-	30,890,034	-	-	30,890,034
Short-term accrued expenses	-	-	12,240,227,749	-	-	12,240,227,749
Other payables, receivables	-	-	8,924,483,324	-	-	8,924,483,324
Payables to suppliers	-	494,620,600,000	-	147,503,337	-	494,768,103,337
Total	**-**	**494,620,600,000**	**4,678,788,354,601**	**147,503,337**	**-**	**5,173,556,457,938**
Net liquidity difference	**15,848,797,416**	**21,890,008,017,054**	**11,348,273,238,638**	**1,309,123,703**	**151,510,740,910**	**33,406,949,917,721**

(*) Excluding provisions

38. EVENTS AFTER THE REPORTING DATE

There is no matter or circumstance that has arisen since the balance sheet date that requires adjustment or disclosure in the interim financial statements of the Company.

Hanoi, Vietnam

12 August 2026

Prepared by:	Supervised by:	Approved by:
Ms. Bui Tuyet Mai Accountant	Ms. Nguyen Thi Thu Hang Chief Accountant	Mr. Nguyen Tuan Dung General Director

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